



DGCX

بورصة دبي للذهب والسلع
DUBAI GOLD & COMMODITIES EXCHANGE

SILVER Futures

October 2008

Contract Specification

Trading

Symbol	DS
Contract Size	1,000 troy ounces
Quality Specification	Min 0.999 purity, as per Dubai good delivery standard
Delivery Months	March, July, September and December
Last Trading Day	Fifth delivery day of the delivery month
New Contract Listing	Business day immediately following the last trading day
Price Quote	US\$ quoted in Cents per troy ounce
Tick Size	US\$ Cents 0.5 (US\$ 5 per contract)
Max Order Size	200 contracts
Trading Days	Monday through to Friday
Trading Hours	08:30 - 23:30 Hours Dubai time (GMT+4)
Wholesale Trades	EFS, EFP, Block trade facilities available

Margins

Initial Margin based on SPAN	US\$ 1,000 per contract (subject to change)
Calendar Spread Margin	100% benefit is offered on calendar spread positions.
Extra Margin	At times of high volatility, an extra margin, as deemed fit by the Exchange, may be charged.
Delivery Period Margin	Five times the Initial Margin

Delivery related information

Delivery Unit	30 Kg
Deliverable Weight	30 Kilograms cast in one bar of 1,000 troy ounces (10% more or less)
Deliverable Quality	Minimum 0.999 fineness. If Silver of higher fineness is delivered, no premium shall be paid
Approved CMI / Assayers	Names as listed on the DGCX website
Approved Refiners	Names as listed on the DGCX website
Approved Vaults	Names as listed on the DGCX website
Delivery Period	First through to fifth business day of the delivery month
First Notice Day	Business day immediately preceding first delivery day
Last Notice Day	Business day immediately preceding fifth delivery day
Delivery Process	Compulsory Delivery as allocated by the Exchange on a random basis
Vault charges	Rates applicable as published on the DGCX website
Delivery Instrument	Dubai Gold Receipt (i.e. Standard DGR along with validated Refiner's certificate or CMI-Certified DGR only)
Option for Cash Settlement	Open Positions that have not been closed out on the Last Day of Trading are subject to cash settlement as per silver cash settlement price declared by the Exchange
Silver Cash Settlement Price	Silver cash settlement price shall be the London Silver Fixing Price of The London Silver Market Fixing Ltd published by the London Bullion Market Association on the last day of trading

DGCX refers to "Dubai Gold and Commodities Exchange" and any company which is an owned subsidiary of DGCX. All proprietary rights and interests in this publication shall be vested in DGCX and all other rights including, but without limitation, patent, registered design, copyright, trademark, service mark, connected with this publication shall also be vested in DGCX. No part of this publication may be redistributed or reproduced without written permission from DGCX.

DGCX shall not be liable for the use of the information contained in this publication, connected with actual trading or otherwise. DGCX shall not be responsible for any errors or omissions contained in this publication. DGCX, nor its affiliates, associates, representatives, directors or employees, shall be responsible for any loss or damage that may arise to any person due to any action taken on the basis of this publication. This publication is for information only and does not constitute an offer, solicitation or recommendation to acquire or dispose of any investment or to engage in any other transaction. All information, descriptions, examples and calculations contained in this publication are for guidance purposes only and should not be treated as definitive.

Those wishing either to trade futures and options contracts on DGCX, or to offer and sell them to others should establish their regulatory position before doing so.

DGCX is regulated by the Emirates Securities and Commodities Authority (ESCA). ESCA is a member of the International Organisation of Securities Commissions (IOSCO).