



بورصة دبي للذهب والسلع
DUBAI GOLD & COMMODITIES EXCHANGE

- Deutsche Bank to be a market maker for gold and silver

Dubai, March 5, 2006

Dubai Gold and Commodities Exchange (DGCX) today announced that Deutsche Bank (London) has been approved as a Precious Metals Trade Member of DGCX. DGCX also confirmed that Deutsche Bank will be engaged in market making for gold and silver contracts traded on the exchange.

The exchange has been consistently clocking daily volumes in excess of 1000 gold futures contracts in the past few days. The average number of contracts traded daily has risen from 260 in December 2005 to 360 in January 2006 and to over 800 in February.

The introduction of a prominent player of the size and stature of Deutsche Bank, as a market maker will provide a huge stimulus to the volumes on the newest exchange. A market maker typically brings with them narrower spreads (difference between bid and ask rates) which in turn fuels liquidity in the contracts traded. This results in better price discovery and encourages other market participants to use the exchange platform for hedging, arbitrage and investment.

Deutsche Bank is one of the leading international financial solutions providers with EURO 993 billion in assets and over 63,000 employees. With a history in gold trading that stretches back over 200 years Deutsche Bank has deep routes in today's gold market. Deutsche Bank has been a Market Maker of the London Bullion Market Association for the last two decades and a member of the London Gold Market Fixing Ltd for the last 13 years. Deutsche Bank also has a significant presence on the world's most highly recognized metals exchanges, as an active trader on the New York (NYMEX) and Tokyo (TOCOM) commodities exchanges, as well as being a Category 2 Member of the London Metals Exchange.

DGCX Chairman, Colin Griffith, said,

"I am thrilled to confirm that Deutsche Bank has been approved as a Trade Member of DGCX and that it will be a market maker for gold and silver on the exchange.

"Since our launch in November 2005, the DGCX has continued to deliver on its promises. Trading is steadily increasing and more and more traders of all sizes are using the platform. That said, an institution of the calibre and critical mass of Deutsche Bank committing to the exchange is extremely gratifying and a very positive sign that the global commodities market is well and truly taking notice of the DGCX."

Mark Ritter, Global Head of Commodities at Deutsche Bank commented:

"Deutsche Bank is one of the leading players in the international commodities markets covering a wide range of products. As a long established member of the world's most liquid gold markets, Deutsche Bank is excellently positioned to act as a liquidity provider to the DGCX."

About DGCX:

The Dubai Gold and Commodities Exchange (DGCX) is a fully automated, screen-based, online commodities exchange scheduled to start live operations from 22nd November 2005. Strategically located in Dubai, the exchange is the first international commodities derivatives marketplace in the time zone between Europe and the Far East. A joint venture between the Dubai Metals and Commodities Centre, (DMCC), Financial Technologies (India) Limited (FTIL) and Multi Commodity Exchange of India Ltd. (MCX), the DGCX will be located in the DMCC free zone in the prestigious purpose-built AU (Gold) Tower. At launch, members will be able to trade in six forward months for gold futures. The trading of silver futures and gold and silver options will be available during first quarter of 2006. Following this, a diversified range of commodities such as steel, marine fuel oil, freight rates and cotton will be introduced for trading.

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