

## Indian Rupee futures start year on a high note

*Record open interest of 807 lots in the DGCX Indian Rupee futures contract*

*Total volume of Indian Rupee futures rose 530% in 2009 to 66,346 contracts*

Dubai, January 13, 2010: Demonstrating increased demand for its Indian Rupee futures contract, the Dubai Gold & Commodities Exchange today said that Open Interest in the contract stood at a record 807 lots as at close of business on Tuesday January 12<sup>th</sup>.

The Open Interest, contracts which roll over to the next trading session, reflects the build up of hedging participation and ongoing momentum in the product. The trend is also supported by the rise in annual volumes of DGCX Indian Rupee/Dollar futures.

“The record Open Interest and sustained volume sets the tone for the product’s growth this year,” said Eric Hasham, Chief Executive Officer of DGCX.

“The Indian Rupee contract is an important driver of the Exchange’s currency portfolio, having gained favour with many market participants. The changes to the contract in 2008, based on member feedback, led the contract to a new level of growth. The contract is now cash settled based on the US Dollar reference rate published by the Reserve Bank of India, providing transparency and facilitating settlement for all participants. We anticipate further interest in the contract, backed by participants’ better understanding of its benefits and India’s strong economic prospects,” he added.

Total Indian Rupee futures volume rose 530% in 2009 to 66,346 contracts. Volume in December 2009 was 346% higher compared with the same period last year. The DGCX Indian Rupee/Dollar futures contract is the only contract of its kind outside of India and thus available to international participants. The contract is available for trading from 8.30am to 11.30pm Dubai time, Monday through to Friday.

\*\*\*\*\*

# DGCX

بورصة دبي للذهب والسلع  
DUBAI GOLD & COMMODITIES EXCHANGE

*About DGCX: Established in 2005, DGCX is the region's first derivatives exchange and the only one allowing participants to clear and settle transactions within the region. The Exchange has played a pioneering role in developing the regional market for derivatives. DGCX is a Dubai Multi Commodities Centre (Dubai Government) initiative in partnership with Financial Technologies (India) Limited and Multi Commodity Exchange of India Limited (MCX). It is an electronic commodity and currency derivatives exchange with 230 members from across the globe, offering futures and options contracts covering the precious metals, energy and currency sectors. For more information: [www.dgcx.ae](http://www.dgcx.ae)*

**Further Information:**

Claire Miller

Head of Marketing

Tel: +971 (0)4 361 1625; Email: [Claire.miller@dgcx.ae](mailto:Claire.miller@dgcx.ae)

Or,

Freeda D'souza / Dhanya Isaac

Promoseven Weber Shandwick PR

Tel: +971 4 3210077; Email: [freeda.dsouza@ws-mena.com](mailto:freeda.dsouza@ws-mena.com); [dhanya.isaac@ws-mena.com](mailto:dhanya.isaac@ws-mena.com)

Emaar Business Park, Building 2, Level 1, P.O Box 37736, Dubai, UAE.  
Tel : +9714 361 1616, Fax : +9714 361 1617, Email : [info@dgcx.ae](mailto:info@dgcx.ae). [www.dgcx.ae](http://www.dgcx.ae)