

DGCX reports strong start to 2010, with volume up 300% in January

- *Total volume in January rose 300% year-on-year to 153,747 contracts*
- *Currency and gold futures led the volume growth in January, with 104,614 and 42,289 contracts traded respectively*

Dubai, February 3, 2010: Setting the tone for 2010, the Dubai Gold & Commodities Exchange (DGCX) today announced that total volume rose 300% year-on-year to reach 153,747 contracts in January.

Valued at US \$9,187 million, trading in January was led by stronger participation in currency and gold futures, which recorded volumes of 104,614 and 42,289 contracts respectively. Euro/Dollar, GBP/Dollar, Indian Rupee/Dollar and Yen/Dollar futures recorded volumes of 51,103; 31,072; 7,181 and 15,258 in January.

On January 29, the Exchange recorded its second highest daily volume for currencies with 9,892 contracts, valued at US\$ 674 million. This was close to the record of 10,669 contracts achieved in August 2009.

“The performance in the first month of 2010 is testimony to the stronger demand and participation that we are witnessing for both commodity and currency derivatives”, said Eric Hasham, Chief Executive Officer, DGCX. “Volatility in commodities and currencies has continued into 2010, which is encouraging participants to tap into the hedging benefits offered by DGCX futures contracts. The year has started positively for the exchange and as the economic recovery continues, DGCX will consolidate its growth and position as the region’s leading derivatives exchange”.

Total currency volume was 104,614 contracts in January, up by 463% on last year. Gold futures volume was 42,289 contracts, up 142% on last year. WTI crude oil and silver futures were also up on last year, with volumes of 4,294 and 2,550 contracts.

DGCX

بورصة دبي للذهب والسلع
DUBAI GOLD & COMMODITIES EXCHANGE

About DGCX: Established in 2005, DGCX is the region's first derivatives exchange and the only one allowing participants to clear and settle transactions within the region. The Exchange has played a pioneering role in developing the regional market for derivatives. DGCX is a Dubai Multi Commodities Centre (Dubai Government) initiative in partnership with Financial Technologies (India) Limited and Multi Commodity Exchange of India Limited (MCX). It is an electronic commodity and currency derivatives exchange with 230 members from across the globe, offering futures and options contracts covering the precious metals, energy and currency sectors. For more information: www.dgcx.ae

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