

Welcome to the February DGCX Update including last month's volumes and prices, as well as a round up of the latest news at DGCX.

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- Snapshot: Commodity & Currency Volumes
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- Further Information

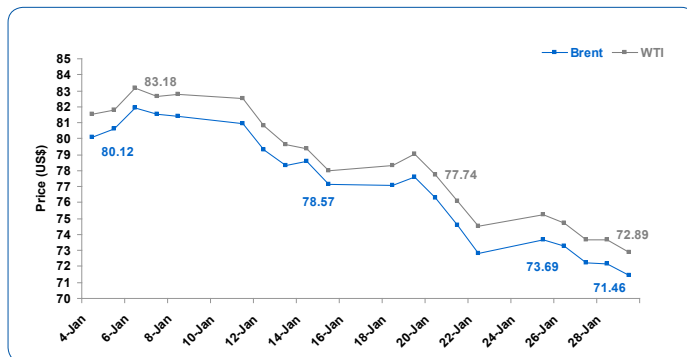
DGCX reports strong start to 2010, with volume up 300% in January

- Total volume in January rose 300% year-on-year to 153,747 contracts
- Valued at US \$9,187 million, trading in January was led by stronger participation in currency and gold futures, which recorded volumes of 104,614 and 42,289 contracts respectively
- Euro/Dollar, GBP/Dollar, Indian Rupee/Dollar and Yen/Dollar futures recorded volumes of 51,103; 31,072; 7,181 and 15,258 in January
- On January 29, the Exchange recorded its second highest daily volume for currencies with 9,892 contracts, valued at US\$ 674 million. This was close to the record of 10,669 contracts achieved in August 2009

[Press Release](#)

Snapshot: Commodity & Currency Futures Prices

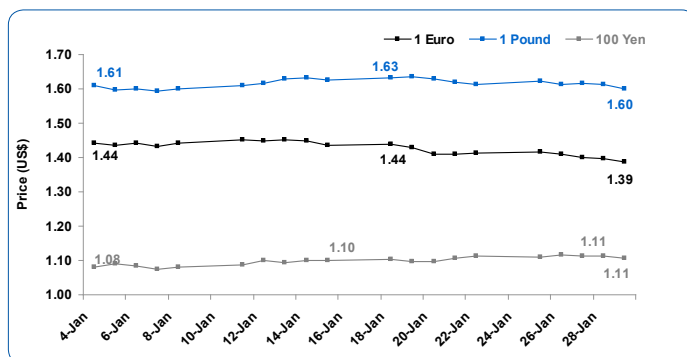
Energy Futures Settlement Prices



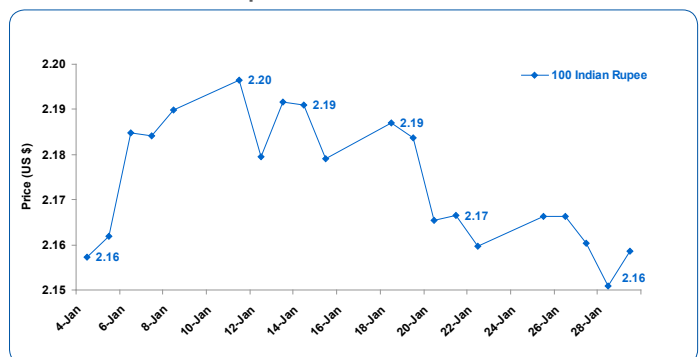
Gold Futures Settlement Prices



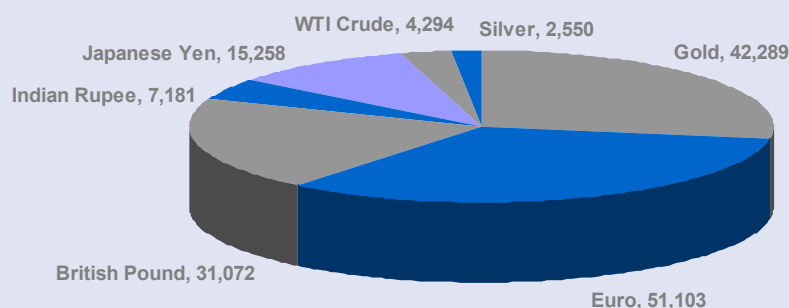
Euro, Pound, Yen Futures Settlement Prices



Indian Rupee Futures Settlement Prices



Snapshot: Commodity & Currency Futures Volumes



Total Volume (Jan 2010) - 153,747

FOW Derivatives World Middle East – March 16th, the Palace Dubai



DGCX is sponsoring the upcoming FOW Derivatives World Middle East Conference which will be held in Dubai at the Palace Hotel on 16th March 2010.

Derivatives World Middle East will bring together existing and potential new players in the Middle Eastern derivatives market, from banks, brokers, exchanges, investors, funds and corporate customers.

Kevin Day, Head of Relationship Management, DGCX, will participate in the specialist panel on Gold, discussing many aspects of the gold market from the impact of the economic stimulus on the precious metals industry to why gold derivatives appeal to the retail market.

The event is open to DGCX members for free. To register or for more information, please visit: www.fowevents.com

Growing Open Interest in Indian Rupee futures

Open Interest in Indian Rupee / Dollar futures has risen steadily during the start of the year, with demand and general interest from market participants on the increase. Open Interest in the contract reached a record 925 lots on 21st January.

The Open Interest represents contracts which roll over to the next trading session and reflects the build up of hedging participation and ongoing momentum in the product. The trend is also supported by the rise in annual volumes of DGCX Indian Rupee/Dollar futures. Total volume of Indian Rupee futures rose 530% in 2009 to 66,346 contracts



DGCX provides 24 hour trade reporting facility

- New facility improves accessibility for all market participants by providing trade reporting for transactions undertaken 24 hours a day
- Participants continue to benefit from regulated and cleared trading, outside of electronic trading hours

Members can now report transactions negotiated after the close of trading at 11.30pm Dubai time, with effect from February 1st, 2010.

The facility, known as Post-Close-of-Trading (PCT) transactions, will allow members to execute and report a trade after the market has closed and before the market is open for trading on the next business day. It will be available for all contracts listed for trading on the Exchange, including futures, options and spread contracts.

Members participating in the PCT negotiate the terms and conditions bilaterally, including the futures price and quantity. The request is subsequently submitted to the Exchange through the Clearing Member.

DGCX Welcomes Delegation from Sudan



On 27th January, DGCX Executives welcomed members of the Khartoum Stock Exchange and the Sudanese Embassy to the Exchange to discuss future business initiatives and ways of working together. The Sudanese delegation was also visiting the UAE to research the financial services industry and in particular financial regulation and the derivatives market in the Middle East.

DGCX in the News

gulfnews.com

DGCX makes strong start to 2010 with big increase in trade

Setting the tone for 2010, the Dubai Gold and Commodities Exchange (DGCX) Wednesday said total volume rose 300 per cent year-on-year to 153,747 contracts in January...

www.gulfnews.com, February 4, 2010

TradeArabia
BUSINESS NEWS INFORMATION

DGCX Jan trading volume up 300pc

The Dubai Gold & Commodities Exchange (DGCX) announced that total volume rose 300 per cent year-on-year to reach 153,747 contracts in January....

www.tradearabia.com, February 3, 2010

CPIFINANCIAL

DGCX provides 24 hour trade reporting facility

In a move that will enable market participants to trade and hedge risk beyond regular electronic trading hours, the Dubai Gold & Commodities Exchange (DGCX) is permitting members to report transactions negotiated after the close of trading at 11.30pm Dubai time, with effect from February 1st, 2010....

www.cpifinancial.net, January 28, 2010

Member News

Last month's top institutional brokers and clearers:

Clearing Members (Client business)

AL AMEEN BROKERS DMCC
ALANKIT GLOBAL RESOURCES DMCC
BONANZA GLOBAL DMCC
DUBAI INTERNATIONAL SECURITIES LLC
GTL TRADING DMCC
J P MORGAN SECURITIES LTD.
JRG INTERNATIONAL BROKERAGE DMCC
MASHREQ BANK PSC
MF GLOBAL MIDDLE EAST DMCC
NEWEDGE GROUP (UK BRANCH)
ONE WORLD FINANCIALS DMCC
SHINE FORTUNE LTD
SMC COMEX INTERNATIONAL DMCC

Broker Members (Client business)

A.R. MIDDLE EAST DMCC
AL AMEEN BROKERS DMCC
ALANKIT GLOBAL RESOURCES DMCC
BONANZA GLOBAL DMCC
DUBAI INTERNATIONAL SECURITIES LLC
GTL TRADING DMCC
JRG INTERNATIONAL BROKERAGE DMCC
ONE WORLD FINANCIALS DMCC
RICHCOMM GLOBAL SERVICES DMCC
SMC COMEX INTERNATIONAL DMCC

Further Information

Full details on all DGCX products and news can be found at www.dgcx.ae.

Alternatively, if you would like to speak with a Relationship Manager, please contact us on the details below.

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