

## DGCX Indian Rupee/Dollar futures achieve new record

- *Volume reaches 1,074 contracts on March 26, valued at US \$ 47.37 million*

**Dubai, March 29, 2010:** Trade in the Indian Rupee/Dollar futures surged to a new daily high on the Dubai Gold & Commodities Exchange last Friday, March 26, 2010. 1,074 contracts valued at US \$47.37 million were recorded on the exchange - the highest value and volume achieved since the contract was launched in 2007.

The new high surpassed the earlier record of 957 contracts achieved on May 19, 2009, valued at US \$40.04 million. DGCX offers the only Indian Rupee futures contract outside of India and the contract is cash settled against the US Dollar reference rate published by the Reserve Bank of India in Mumbai. The DGCX contract is available for trading from 8.30am to 11.30pm (Dubai time), extending eight hours beyond the closing time of the domestic futures markets.

“The increased activity in DGCX Indian Rupee futures supports the trend of stronger international interest in the currency,” said Eric Hasham, Chief Executive Officer, DGCX. “Improved liquidity, tighter on-screen prices and the large contract size have encouraged participants, especially ‘hedgers’, to trade the DGCX Indian Rupee contract. We have also received feedback from clients who want to move business to the exchange from the OTC market in order to better manage their counterparty risk by both trading and clearing in a well regulated environment”, he said.

In addition to Indian Rupee/Dollar futures, DGCX offers currency contracts in Euro/Dollar, Sterling/Dollar and Yen/Dollar futures.

Total volume on DGCX gathered momentum in February, increasing 146% year-on-year to reach 179,278 contracts, valued at US \$10.7 billion. Trading in the DGCX Indian Rupee/Dollar futures contract was also higher in February compared with last year at 7,796 contracts.

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# DGCX

بورصة دبي للذهب والسلع  
DUBAI GOLD & COMMODITIES EXCHANGE

**About DGCX:** Established in 2005, DGCX is the region's first derivatives exchange and the only one allowing participants to clear and settle transactions within the region. The Exchange has played a pioneering role in developing the regional market for derivatives. DGCX is a Dubai Multi Commodities Centre (Dubai Government) initiative in partnership with Financial Technologies (India) Limited and Multi Commodity Exchange of India Limited (MCX). It is an electronic commodity and currency derivatives exchange with 230 members from across the globe, offering futures and options contracts covering the precious metals, energy and currency sectors. For more information: [www.dgcx.ae](http://www.dgcx.ae)

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