

DGCX to initiate regional seminars to expand derivatives trade

- *Seminars in Qatar, Saudi Arabia & Kuwait from October 17-30*
- *Initiative to highlight the modalities of commodities and currencies derivatives, how it mitigates price risk, portfolio diversification*

Dubai, October 16, 2007: Reinforcing awareness about derivatives as a valuable tool to hedge price risk, Dubai Gold & Commodities Exchange (DGCX), the Middle East's first online commodities & currencies derivatives bourse, is set to begin a follow up series of seminars engaging regional investors.

In addition to educational seminars, the program comprises extensive meetings with investors in key markets such as Qatar, Saudi Arabia and Kuwait. Besides involving existing commodity & currency investors, the seminars will address new investors as well.

Explaining the rationale behind the program, Colin Griffith, Chairman, DGCX, said, "The investment landscape in the region is growing in both complexity and sophistication. Clearly, liquidity is one factor driving investments, the other being regulatory openness of the region. Against this backdrop, investors are looking for alternatives that provide a hedge against market swings, currency fluctuations and inflationary pressures."

Commodity & currency derivatives are one such avenue that not only diversifies portfolios but also helps mitigate price risk. As the region's first online commodities & currencies exchange, DGCX is committed to the growth of the derivatives market by offering effective and innovative products," he added.

The road shows are slated to be held at the Ramada Hotel in Qatar on October 17, 18 and 19, at Sheraton Hotel in Kuwait on October 23, 24 and 25, and at Radisson SAS Hotel in Riyadh, Saudi Arabia, on October 28, 29 and 30.

Commenting on the upcoming road shows, Vivek Mahajan, Head, Training Department, DGCX, said, "As the premier exchange for commodity and currency, DGCX has played a pioneering role in developing the derivatives market in the region. Investors are growing increasingly aware of commodity and currency futures and options as alternative investment products, and are seeking information on the modalities of derivatives trade."

"DGCX' seminars will not only initiate new investors into the trade, but also provide existing investors an intricate understanding of how futures work. Attendees will be briefed on commodity and currency futures, portfolio diversification, risk management and potential risks and rewards of trading commodities. Derivatives can be an easy and effective tool for investors as they could gain from both, an upside as well as downside swing in prices," he said.

The regional road shows follow the seminars conducted in Dubai and Abu Dhabi early September, which attracted an excellent response from investors. In addition to educating investors on maximizing gains through derivatives, the regional road shows will also shed light on trends, opportunities and the impact of regulations on commodity & currency trade.

Since its inception, DGCX has led the growth in commodity and currency derivatives in the region. Aside futures and options in gold, silver and currencies, DGCX recently launched the world's first Rupee futures contract. Continuing its innovative role, the exchange is set to launch its Steel Rebar Futures Contract, the world's first internationally accessible exchange-traded instrument on 29th October.

About DGCX: The Dubai Gold and Commodities Exchange (DGCX) is a fully automated, online commodities exchange. Strategically located in Dubai, the exchange is the first international commodities derivatives marketplace in the time zone between Europe and the Far East.

The DGCX is an initiative of the Dubai Multi Commodities Centre (DMCC), Government of Dubai, the majority shareholder, in partnership with Financial Technologies (India) Limited and Multi Commodity Exchange of India Limited (MCX).