

DGCX Crude Oil Volumes Hit All Time High

As evidence of the growing appetite to transact business in the region, the Dubai Gold and Commodities Exchange (DGCX), the Middle East's leading derivatives exchange reported record Crude Oil futures transactions on Thursday 19th June for it's recently launched WTI contract. Approximately 3,500 contracts were traded, surpassing the previous record of 2,813 contracts by over 20%.

In the short three week period since the launch of the WTI contracts, over US\$3.07 billion of business has been transacted on the Exchange, making the Crude Oil contract launch the most successful in the Exchange's history.

Elaborating on the volume growth, Malcolm Wall Morris, Chief Executive Officer, DGCX, said, "DGCX has consistently highlighted the benefits of transacted business in the region, whether that is from an efficiency or regulatory viewpoint. The recent launch and unparalleled success of our Crude Oil contracts further demonstrates our commitment to providing market participants globally with a choice of where and how they manage their price exposure."

The launch of both WTI and Brent Crude Oil futures on DGCX makes the world's two most significant crude oil benchmarks available to both regional and international market participants, allowing them to benefit from trading and clearing transactions under the UAE

Ends

About DGCX: *Dubai Gold and Commodities Exchange (DGCX) is a fully automated, online commodities exchange. Strategically located in Dubai, the exchange is the first international commodities derivatives marketplace in the time zone between Europe and the Far East. DGCX is a joint initiative of Dubai Multi Commodities Centre (DMCC), Financial Technologies (India) Limited (FTIL) and Multi Commodity Exchange of India Limited (MCX).*