

## Market Roundup

The last week has seen Gold fall on the back of uncertain dollar movements with the bullion desk this morning reporting a steady dollar not far away from a five-week high against the euro, which undermined investment demand for the yellow metal. Meanwhile crude oil was steady at around \$125 a barrel amid concerns over Iran's nuclear activities, violence in OPEC member Nigeria as a tropical storm in the Gulf of Mexico sparked concerns over supply.

The weekly volumes on DGCX were 19,733 contracts bearing a value of \$1.07 billion. The daily average for the week was 4,933 contracts and the Open Interest was 2,441 lots on weekly close.

Opening the week at \$929.50/troy oz, August Gold futures touched a high of \$934/troy oz before closing the week at \$909.7 Gold futures ended the week lower than the previous week with the net change of \$20.80 or 2.24%. The total turnover in Gold futures was clocked at 12,234 contracts with a value of \$361.39 million. The Open Interest in Gold futures was 1,756 on weekly close. September Silver futures opened the week at \$17.25/troy oz and touched a high of \$17.885/troy oz before settling the week at \$17.505/troy oz. Silver futures closed higher at 0.63 Cents or 0.11 % from

previous week'.

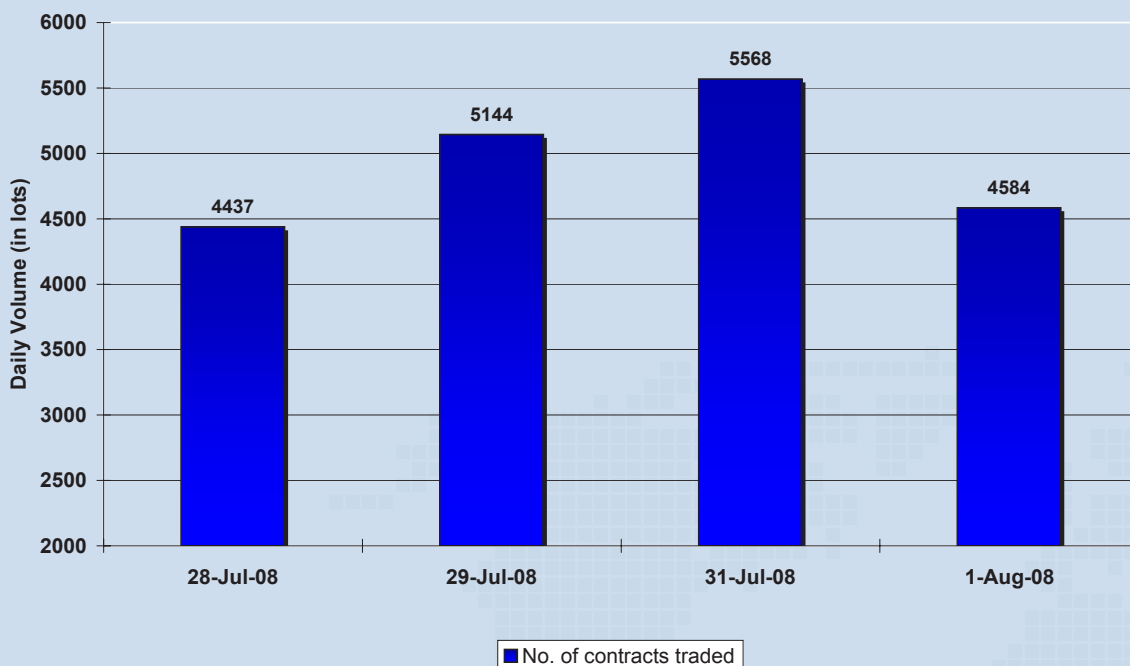
Opening at \$123.55/bbl, August WTI futures touched a weekly high of \$128.56/bbl before closing on Friday at \$125.1/bbl. The weekly volume on WTI futures was 1,609 carrying a value of \$200.16 million. Open Interest in WTI futures was 83 contracts on weekly close. The Fujairah Bunker Oil contract was settled at \$708.25

The weekly volume on DGCX currency contracts was 5,701 valued at \$502.76 million. Opening the week at \$1.5675, September Euro futures touched a high of \$1.5723 before settling at \$1.5510. The weekly volumes in Euro were 2,782 contracts valued at \$216.87 million. The Open Interest on Euro futures was 260 lots. September GBP opened the week at \$1.9816 and touched a high of \$1.9897 before closing the week at \$1.9676 The Open Interest in GBP was 105 lots on weekly close. The weekly volume in Japanese Yen was 55 lots.

August Steel futures opened at \$1499.9/MT touched a low of \$1398.6/MT before settling the week at \$1402.7/MT. The weekly volume on Steel futures was 44 lots carrying a value of 0.62 million. The Open Interest on Steel futures was 144 lots. on weekly close.

### Weekly Volumes

ADV=4933



## Xchange Snapshot

Market	Previous Week close	Current Week close	% Change
DGCX Aug'08 Gold futures - (\$/ounce)	930.50	909.70	-2.24%
DGCX Sep'08 Silver futures - (\$/ounce)	17.395	17.505	0.63%
DGCX Sep'08 Euro Futures - (\$/Euro)	1.5658	1.5510	-0.95%
DGCX Sep'08 GBP Futures - (\$/GBP)	1.9829	1.9676	-0.77%
DGCX Aug'08 INR Futures - (\$/100 INR)	2.3578	2.3582	0.02%
DGCX Sep'08 JPY Futures - (\$/100 Yen)	0.9296	0.9310	0.15%
DGCX Aug'08 Steel Futures - (\$/mt)	1500.00	1402.70	-6.49%
DGCX Aug'08 DBRC Futures - (\$/b)	124.52	124.18	-0.276%
DGCX Aug'08 DWTI Futures - (\$/b)	123.26	125.10	1.49%

## DGCX records highest ever volumes in July

186,842 contracts in July valued at US\$ 12 billion, a 227% increase over last year

Volumes on Dubai Gold & Commodities Exchange (DGCX) reached an all time high in July of 186,842 contracts, valued in excess of US\$12 billion, an increase of 227% over July 2007.

Total year-to-date (January-July) volumes were up 56% over the previous year, with 821,388 contracts traded with a value of US\$ 43.3 billion.

"Interest in derivatives is certainly gaining ground in the region, as evidenced by the growing trade on DGCX," Malcolm Wall Morris, Chief Executive Officer (CEO), DGCX said. "Growth has also been supported by the recent introduction of Crude Oil futures which has attracted substantial interest from the region

and beyond. The addition of Crude Oil to our already strong markets in Precious Metals and Currencies has highlighted our commitment to providing our customers with a broad portfolio of products with which to manage their price risk," he added.

Gold volumes increased by 167% to 109,289 contracts in July as compared to the corresponding period last year. In the currencies segment the Euro, British Pound and Yen all showed strong growth recording increases of 740%, 43% and 26% respectively when compared to the same period last year.

Average Daily Volume stood at 8,492 in July, up by 227% as compared to the same period last year.