

Notice No.: TRDG-2006-002

Issue Date: January 25, 2006

Sub.: Change in market timings, initial margins and transaction charges

Notice to all Members,

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In pursuance of By-laws of DGCX, Clearing rules of DCCC and terms of notices TRDG-2005-001 dated November 1, 2005 and FINA-2005-004 dated November 17, 2005; the following changes are hereby notified:

Market Timings

With effect from February 1, 2006 the market timings shall be from 10:00 AM till 10:30 PM (Dubai time).

Initial Margin on Calendar Spread Positions

With effect from February 8, 2006, initial margin on calendar spread positions shall be NIL.

Transaction Charges

Transaction charges as given below shall be applicable from January 16, 2006 to April 30, 2006.

(Charges in US\$ per contract side)

Particulars	Current Charges	Average number of contracts traded per business day by the member			
		0 - 100	101 - 300	301 - 500	501 and above
Member Day Trade	0.25	No Change	0.15	0.05	Nil
Member Regular Trade	0.45	No Change	0.30	0.10	Nil
Non-Member Trade	0.65	No Change	0.45	0.15	Nil

Members are requested to take note of the same.

For Dubai Gold & Commodities Exchange

Framroze Pochara



بورصة دبي للذهب والسلع
DUBAI GOLD & COMMODITIES EXCHANGE

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Chief Executive Officer