

Notice No.: RISK-2023-010

Issue Date: 05 April 2023

Subject: Revision to Initial Margins and Delivery Margins for various Classes of Contracts

Notice to all Members,

Pursuant to DGCX By-Laws and the Clearing Rules of the DCCC, the following revisions are hereby notified:

1. Initial Margin Revision Details:

Product Name	Current Margin	Recommended Margin
Apple Inc Futures	\$1,100	\$1,250
Adani Ports and SEZ Futures	\$1,650	\$1,300
Asian Paints Futures	\$3,100	\$2,800
Axis Bank Ltd Futures	\$1,850	\$1,750
Bajaj Finance Futures	\$6,600	\$5,700
Bharti Airtel Futures	\$1,600	\$1,500
Brent Crude Oil Futures	\$8,400	\$8,000
Swiss Franc Futures	\$950	\$1,100
Cipla Futures	\$2,150	\$1,800
Coal India Futures	\$1,150	\$1,100
Divis Laboratories Ltd Futures	\$750	\$600
Dr Reddys Labs Futures	\$850	\$900
Facebook Inc Futures	\$2,000	\$1,600
Daily Gold Futures	\$26,800	\$27,600
Alphabet Inc Futures	\$100	\$75
Spot Gold	\$2,150	\$2,200
Gold Futures	\$2,150	\$2,200
HCL Tech Futures	\$2,300	\$2,200
Hero MotoCorp Futures	\$600	\$500
Hindalco Ind Futures	\$2,400	\$2,000
India Gold Quanto Futures	\$1,950	\$2,000
Israeli Shekel Futures	\$750	\$800
IndusInd Bank Futures	\$1,200	\$1,100
Infosys Ltd Futures	\$3,100	\$2,900
JP Morgan Chase Futures	\$2,050	\$1,900
JSW Steel Limited Futures	\$3,850	\$3,450
Kotak Mahindra Bank Futures	\$1,850	\$1,750
Mahindra N Mahindra Futures	\$2,750	\$2,350
Microsoft Corporation Futures	\$3,600	\$4,200
Maruti Suzuki Ltd Futures	\$1,800	\$1,700
Physical Gold Futures	\$54,000	\$55,000
Reliance Industries Ltd Futures	\$2,550	\$2,350
SBI Life Insurance Company Ltd Futures	\$2,450	\$2,200

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State Bank of India Futures	\$3,050	\$2,600
Daily Spot Gold Futures	\$53,950	\$55,000
Sun Pharma Futures	\$2,150	\$2,000
Silver Futures	\$1,500	\$1,700
TCS Ltd Futures	\$3,350	\$3,250
Tech Mahindra Futures	\$2,050	\$2,200
Titan Company Limited Futures	\$2,600	\$2,550
Tata Motors Ltd Futures	\$900	\$850
Ultratech Cement Futures	\$1,450	\$1,500
UPL Futures	\$1,500	\$1,450
Chinese Yuan Futures	CNY 20,800	CNY 20,600
South African Rand Futures	ZAR 28,300	ZAR 35,600
Vedanta Futures	\$1,650	\$1,400
Wipro Futures	\$2,050	\$1,850
WTI Crude Oil Mini Futures	\$850	\$835
WTI Crude Oil Futures	\$8,500	\$8,350
Yes Bank Futures	\$100	\$75

2. Delivery Margin Revision Details:

Product Name	Current Margin	New Margin
Swiss Franc Futures	\$1,645	\$1,900
Daily Gold Futures	\$37,900	\$39,050
Spot Gold	\$3,040	\$3,100
Physical Gold Futures	\$76,370	\$77,800
Daily Spot Gold Futures	\$76,300	\$77,800

Initial Margins and Delivery Margins for all other Classes of Contracts not listed above shall remain unchanged.

These revisions shall be effective from **Thursday, 13th April 2023**.

Members are requested to take note of the revisions above.

For Dubai Commodities Clearing Corporation

Eren Gegin
Director of Clearing and Risk Management