

**Notice No.:** RISK-2020-066

**Issue Date:** Oct 7, 2020

**Subject:** Revision to Initial Margins and Delivery Margins for various Classes of Contracts

Notice to all Members,

Pursuant to DGCX By-Laws and the Clearing Rules of the DCCC, the following revisions are hereby notified:

**1. Initial Margin Revision Details:**

<b>Futures Contract</b>	<b>Current</b>	<b>New</b>
ACC	\$1,200	\$1,400
Adani Ports and SEZ	\$650	\$700
Alphabet Inc	\$1,050	\$1,100
Apple	\$750	\$900
Asian Paints	\$1,950	\$2,000
Bajaj Auto	\$550	\$600
Bank of Baroda	\$800	\$500
Bosch	\$2,600	\$2,800
Cipla	\$1,450	\$1,600
Dr Reddys Labs	\$800	\$1,050
Facebook	\$2,250	\$2,000
Gold	\$2,900	\$2,200
HCL Tech	\$1,400	\$1,650
HDFC Bank	\$1,000	\$1,100
Hero MotoCorp	\$450	\$650
Hindalco Ind	\$850	\$900
ICICI Bank	\$2,050	\$1,800
India Gold Quanto	\$2,300	\$1,800
Indiabulls Housing Finance	\$800	\$250
Infosys Ltd	\$1,900	\$2,100
Lupin	\$900	\$1,100
Microsoft Corporation	\$3,500	\$3,200
Power Grid	\$800	\$850
Reliance Industries	\$2,100	\$2,300
Silver	\$3,700	\$2,800
South African Rand	ZAR 30,000	ZAR 31,000
Spot Gold	\$2,900	\$2,200
State Bank of India	\$1,350	\$1,000
Sun Pharma	\$950	\$1,100
Tata Motors DVR	\$300	\$350
Tata Power	\$500	\$550
TCS	\$2,050	\$2,550

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Tech Mahindra	\$1,500	\$1,600
Ultratech Cement	\$750	\$900
UPL	\$950	\$1,050
Vedanta	\$600	\$700
Wipro	\$1,400	\$1,600
WTI Crude Oil	\$7,500	\$4,500
WTI Crude Oil Mini	\$750	\$500

**2. Delivery Margin Revision Details:**

Product	Delivery Margins
Spot Gold- Shariah Compliant	\$3,111

Initial Margins and Delivery Margins for all other Classes of Contracts not listed above shall remain unchanged.

These revisions shall be effective from **Wednesday, October 14, 2020**.

Members are requested to take note of the revisions above.

**For Dubai Commodities Clearing Corporation**

**Andrew Dodsworth**  
**Director – Operations and Risk**