

Notice No.: RISK-2019-029

Issue Date: July 05, 2019

Subject: Revision to Initial and Delivery Margins for various Classes of Contracts

Notice to all Members,

Subject: Revision to Initial and Delivery Margins for various Classes of Contracts

Pursuant to DGCX By-Laws, and the Clearing Rules of the DCCC Members are hereby advised of the following margin rate changes.

Initial Margin Revision Details:

Futures Contract	Current	New
Brent Crude Oil	\$5,250	\$4,450
Dubai India Crude Oil	\$900	\$850
Dubai India Gold Quanto	\$1,150	\$1,200
DGCX Shanghai Gold	Yuan 6,000	Yuan 8,500
Gold	\$1,500	\$1,600
US Dollars- South African Rand	ZAR 17,000	ZAR 20,000
WTI Crude Oil	\$4,100	\$4,300
Mini WTI Crude Oil	\$410	\$430

Delivery Margin Revision Details:

Product	Delivery Margins
Spot Gold Shariah Compliant	\$2,263

Initial Margins and Delivery Margins for all other Classes of Contracts not listed above shall remain unchanged.

These revisions shall be effective from **Thursday, July 11, 2019**.

Members are requested to take note of the revisions above.

For Dubai Commodities Clearing Corporation

Andrew Dodsworth
Director – Operations and Risk