

Notice No.: RISK-2020-017

Issue Date: March 9, 2020

Subject: Revision to Initial Margins and Delivery Margins for various Classes of Contracts.

Notice to all Members,

Subject: Revision to Initial Margins and Delivery Margins for various Classes of Contracts.

Pursuant to DGCX By-Laws and the Clearing Rules of the DCCC, Members are hereby advised of the following.

In light of continuing market volatility DCCC has determined that the following margin rate changes should be made in addition to those previously notified to Members by way of Notice No: RISK-2020-016, issued 6 March 2020.

Initial Margin Revision Details:

Futures Contract	Current	New
Brent Crude Oil	\$3,500	\$5,300
Mini WTI Crude Oil	\$340	\$500
WTI Crude Oil	\$3,400	\$5,000

Initial Margins and Delivery Margins for all other Classes of Contracts not listed above or in Notice no: RISK-2020-016 shall remain unchanged.

These revisions shall be effective from **Thursday, March 12, 2020.**

Members are requested to take note of the revisions above.

For Dubai Commodities Clearing Corporation

Andrew Dodsworth
Director – Operations and Risk