

Notice No.: CLRG-2010-018

Issue Date: September 2, 2010

Subject: Commitment deposit/release in cash requests to DCCC using authorized email ID

Notice to all Members,

Subject: Commitment deposit/release in cash requests to DCCC using authorized email ID

In pursuance of DGCX By-laws, the Clearing Rules of the Dubai Commodities Clearing Corporation (DCCC), Notice No. DCCC-2005-002 dated November 1, 2005 the following is hereby being made available by the DCCC:

Effective September 3, 2010 Clearing Members will now be able to send requests to deposit/release Commitment in cash to DCCC by email, using an authorized email ID registered with DCCC.

Clearing Members intending to avail this facility will be required to undertake the following:

- Register a list of authorized email IDs as provided in annexure 1.
- Request increase of Commitment in cash using the template in annexure 2.
- Request release of Commitment in cash using the template in annexure 3.

Clearing Members are requested to take note of the above.

For Dubai Gold & Commodities Exchange

Gaurang Desai
Chief Operating Officer

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Annexure 1 – Registration of Authorized Email ID
(To be printed on the letter head of the respective Clearing Member)

Date:

To,
Dubai Commodities Clearing Corporation,
P.O. Box 37736,
Dubai, UAE

Sub: Appointment of Authorized Persons for Email Requests.

Dear Sir/Madam,

We *<Insert –Clearing Member Name – Clearing Member Code>*, Clearing Member of DCCC hereby nominate the following person(s) as our authorized person(s) that can request an increase/release of Commitment in the form of cash via email using the below mentioned authorized email IDs.

Authorized Person(s) and Email ID(s)

Sr. No	Name & Contact details	Authorized Email ID	Increase/Debit Amount Limit	Release/Credit Amount Limit

We hereby agree and accept sole responsibility for all acts and transactions effected by the above authorized person(s) and authorized email ID(s) and DCCC shall not be liable in any way for actions taken on the basis of email requests received. We further hereby undertake to abide by DCCC Clearing Rules and any such instructions as may be communicated by DCCC in this regards from time to time.

Thanking You,

Authorized Signatories

Company seal

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Annexure 2 – Additional Clearing Commitment in form of Cash
(Email to be sent to cns@dgcx.ae)

Date:

DCCC is hereby authorized to debit our settlement account <Insert –Settlement A/c No> with <Insert –Clearing Bank Name> for the sum of USD <Insert –Amount in figures – (Amount in Words)> towards Commitment amount of <Insert –Clearing Member Name – Clearing Member Code>.

Additional request details

Amount of current request (A)	USD <u><Insert –Amount in figures></u>
Add: Amount requested earlier for the day (B)	USD <u><Insert –Amount in figures></u>
Total amount requested for the day (A+B)	USD <u><Insert –Amount in figures></u>

I/We understand that the said amount would be retained by DCCC as Commitment until further instructions are given by us. We confirm that the requested amount is available in aforementioned settlement account.

Please note that this request is being sent from the authorized email ID registered with DCCC. We hereby agree and accept sole responsibility for all acts and transactions effected by the above authorized email ID. We further hereby undertake to abide by DCCC Clearing Rules and any such instructions as may be communicated by DCCC in this regard from time to time.

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Annexure 3 – Release of Clearing Commitment in form of Cash

(Email to be sent to cns@dgcx.ae)

Date :

DCCC is hereby requested to release an amount of <Insert –Amount in figures – (Amount in Words)> to our settlement account <Insert –Settlement A/c No> at <Insert –Clearing Bank Name> from Commitment of <Insert –Clearing Member Name – Clearing Member Code>, deposited with DCCC and in excess of the specified Commitment requirements and/or utilized Commitment amount whichever is higher.

Please note that this request is being sent from the authorized email ID registered with DCCC. We hereby agree and accept sole responsibility for all acts and transactions effected by the above authorized email ID. We further hereby undertake to abide by DCCC Clearing Rules and any such instructions as may be communicated by DCCC in this regards from time to time.