

DGCX Group Technology Migration – Project Update (3)

Update on Migration Date

To: Member, Vendors, Settlement Bank and other DGCX Group Partners

Members will be aware that at in the recent market wide webinar, April 2023 was indicated as the potential go-live for the technical migration.

The orderly and smooth running of the market is the primary objective of the DGCX Group (“DGCX”), and no matter the scope and/or scale of any technology change, this objective should not be compromised.

Whilst DGCX has endeavored to minimize the functional changes that form part of the technical migration, the scope of the project is significant encompassing as it does a number of components that support critical business activities. DGCX and Nasdaq Technology AB (“Nasdaq”), the vendor, continually monitor the progress of the project and regularly review the overall plan and timeline.

The most recent review has a particular emphasis on the test plans, with the result that the time allocated to this activity has been increased. This increase has had a consequent impact to the overall project plan and timeline, such that a replanning exercise has been undertaken.

The result of this exercise is such that it is now envisaged that the go-live will take place at the end of **Q3 2023**.

Both DGCX and Nasdaq recognize that any delay is unwelcome but also trusts that Members will recognize the need to ensure that the market continues to operate as it should.

Members requiring further information with regard to this Notice should contact their Relationship Manager or send an email to DGCX Migration DGCMigration@dgcx.ae

Regards,

DGCX - Technology Migration Team