

Notice No.: TRDG-2006-012

Issue Date: May 11, 2006

**Sub.: Change in Gold & Silver Contract Specifications**

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Notice to all Members,

**Sub.: Change in Gold & Silver Contracts Specifications**

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In pursuance of By-laws of DGCX, Clearing rules of DCCC and in terms of notices, TRDG-2005-001 dated November 1, 2005, TRDG-2006-004 dated March 13, 2006 and TRDG-2006-010 dated April 20, 2006, the following changes are hereby notified:

**Changes in terms of Gold Contract Specifications**

1. Note 1 in the Annexure 1 of notice TRDG-2005-001 shall be read as follows "it may be noted that if price breaches the daily price movement limit, trading in particular contract shall continue but, within the current daily range for next 15 minutes. There-after the new trading range will become applicable. However, if the price movement limit is breached during the first or last 30 minutes of trading on any business day, the new range will be applicable immediately."
2. **Daily Price Movement Limit** shall be revised from US\$ 20 to US\$ 30 on all Gold futures contracts.
3. **Initial Margin** on all Gold futures contracts shall be revised from US\$ 650 to US\$ 750 per contract
4. **Delivery Period Margin** on all Gold futures contracts shall be levied at US\$ 3750 per contract. It shall be applicable during the last six trading days for all open long or short positions that have not been liquidated.

**Changes in terms of Silver Contract specifications**

1. Note 1 in the Annexure 1 of notice TRDG-2006-004 shall be read as follows "it may be noted that if price breaches the daily price movement limit, trading in particular contract shall continue but, within the current daily range for next 15 minutes. There-after the new trading range will become applicable. However, if the price movement limit is breached during the first or last 30 minutes of trading on any business day, the new range will be applicable immediately."
2. **Delivery Period Margin** on all Silver futures contracts shall be levied at US\$ 3750 per contract. It shall be applicable during the last six trading days for all open long or short positions that have not been liquidated."

These changes shall be effective from May 12, 2006. Members are requested to take note of the above.

**For Dubai Gold & Commodities Exchange**

**Gaurang Desai**

**DGM – Market Operations**