

Notice No.: RISK-2024-008

Issue Date: 06 May 2024

Subject: Revision to Initial Margins and Delivery Margins for various Classes of Contracts

Notice to all Members,

Pursuant to DGCX By-Laws and the Clearing Rules of the DCCC, the following revisions are hereby notified:

1. Initial Margin Revision Details:

Product Name	Current Margin	New Margin
Bharti Airtel Futures	\$2,400	\$2,700
Copper Futures	\$2,100	\$2,550
Daily Gold Futures	\$30,900	\$32,300
Spot Gold	\$2,500	\$2,600
Gold Futures	\$2,550	\$2,600
ICICI Bank Ltd Futures	\$5,500	\$5,800
India Gold Quanto Futures	\$2,400	\$2,500
Israeli Shekel Futures	\$450	\$599
Mahindra N Mahindra Futures	\$3,900	\$4,350
NTPC Futures	\$3,150	\$3,650
Physical Gold Futures	\$62,200	\$64,200
State Bank of India Futures	\$3,750	\$4,200
Daily Spot Gold Futures	\$62,200	\$64,200

2. Delivery Margin Revision Details:

Product Name	Current Margin	New Margin
Daily Gold Futures	\$43,700	\$45,700
Spot Gold	\$3,550	\$3,700
Physical Gold Futures	\$87,950	\$90,800
Daily Spot Gold Futures	\$87,950	\$90,800

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Initial Margins and Delivery Margins for all other Classes of Contracts not listed above shall remain unchanged.

These revisions shall be effective from **Monday, 13th May 2024.**

Members are requested to take note of the revisions above.

For Dubai Commodities Clearing Corporation

Eren Gegin
Director of Clearing and Risk Management