

**Notice No.:** MEMB-2016-030

**Issue Date:** August 19, 2016

**Subject:** 2017 Annual Membership Fees

Notice to all Members,

**Subject: 2017 Annual Membership Fees**

Dear Member,

In pursuance of Exchange By-Law C.2.2(g)(iii), please be informed that 2017 annual membership fees ("Annual Fees") for all Members shall be due on January 1, 2017 and payable on or before January 6, 2017.

**Annual Membership Fees:**

Trade Member	Broker Member	Activity Rebate <sup>1</sup> / Inactivity Fee <sup>2</sup>	Minimum Average Daily Volume (ADV) Considerations <sup>3</sup>
USD 3,500	USD 5,000	USD 2,500	50 lots in CY2016

**Notes**

- Members enabled to trade will have the Annual Fees collected through their respective Clearing Member's settlement account in the first week of January 2017. The applicable Annual Fees thus collected will reflect in the Clearing Member's Daily Obligation Statement, together with details of fees charged.
- Members who are deactivated are required to pay Annual Fees via telegraphic transfer (TT) favoring the "Dubai Gold and Commodities Exchange DMCC" by January 10, 2017. Members may refer to Annexure A below for TT payment information and note that there is an additional charge of USD50 to cover TT remittance charges.
- For locally registered Members under inactive/deactivated status who wish to pay the fees in UAE dirhams, please submit a cheque favoring the "Dubai Gold and Commodities Exchange DMCC" for AED 22,038 in the case of Trade Members and AED 27,547.50 in the case of Broker Members.

Members are requested to take note of the revisions above and do the needful.

**For Dubai Gold & Commodities Exchange**

**Sasi Kumar**  
**Director – Membership**

<sup>1</sup> Members meeting Minimum ADV considerations shall qualify for **Activity Rebate**, accordingly the Annual Membership Fees shall be calculated after deducting the rebate amount i.e. USD 1,000 for Trade Member and USD 2,500 for Broker Members.

<sup>2</sup> Members failing to meet Minimum ADV considerations shall be levied additional **Inactivity Fee**, accordingly the Annual Membership Fees shall be calculated after levying the inactivity fee i.e. USD 6,000 for Trade Member and USD 7,500 for Broker Members

<sup>3</sup> For Members who are activated during the year 2016, the ADV requirement of 50 lots will be applied proportionately for the period starting from membership activation date.

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**Annexure A – Bank Details for Membership Fee Remittance**

Payment by Telegraphic Transfer (Remittance) only. Remit your payment as per details below:

**Account Name** : Dubai Gold and Commodities Exchange DMCC

**Bank** : Emirates NBD  
Post Box 777  
Dubai  
United Arab Emirates

Account Number : 1022244808101 (US Dollar Account)

SWIFT Code : EBILAEAD

IBAN : AE700260001022244808101

***NOTE:*** The foreign exchange or bank charges levied will have to be paid accordingly in order to receive Annual Fees in full.