

**Notice No:** COMP-2023-014

**Issue Date:** 31 May 2023

**Subject:** Update to the Guidance on Disciplinary Actions

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Notice to all Members,

**Subject: Update to the Guidance on Disciplinary Actions**

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Pursuant to the DGCX By-Laws, Clearing Rules of the DCCC, and Notice No. COMP-2020-078 on Guidance on Disciplinary Actions (“the Guidance”), Members are hereby advised of the following.

DGCX and DCCC (“DGCX Group”) has reviewed the Guidance and produced the attached updated version 2 that shall replace the previous version. The main changes are listed below:

- Adding “Warning” as a first layer of disciplinary action for some violations.
- Clarifying the process of termination of membership.
- Clarifying the Net Current Tangible Assets “NCTA” violations.
- Adding a new violation related to updating Know Your Customer documents.

**All Members are requested to abide by the provisions of the new version of the Guidance that shall be effective on and from 1 July 2023.**

Further, the Compliance Department shall conduct an Outreach Session to explain about the new changes made to the Guidance. Meanwhile, for any enquiries, please contact Compliance Department at [compliance@dgcx.ae](mailto:compliance@dgcx.ae).

**For Dubai Gold & Commodities Exchange  
For Dubai Commodities Clearing Corporation**

**Maggie Mansour  
Compliance Director**