

Notice No.: RISK-2024-001

Issue Date: 04 January 2024

Subject: Revision to Initial Margins and Delivery Margins for various Classes of Contracts

Notice to all Members,

Pursuant to DGCX By-Laws and the Clearing Rules of the DCCC, the following revisions are hereby notified:

1. Initial Margin Revision Details:

Product Name	Current Margin	New Margin
Adani Ports and SEZ Futures	\$1,700	\$2,100
Bajaj Finance Futures	\$7,850	\$7,400
Brent Crude Oil Futures	\$9,250	\$7,750
Chinese Yuan Futures	CNY 22,000	CNY 21,450
Daily Gold Futures	\$28,500	\$28,750
Daily Spot Gold Futures	\$57,050	\$57,800
Grasim Industries Ltd Futures	\$3,950	\$4,300
Hindalco Ind Futures	\$2,500	\$3,100
India Gold Quanto Futures	\$2,200	\$2,250
Israeli Shekel Futures	\$950	\$450
Japanese Yen Futures	\$850	\$900
JSW Steel Limited Futures	\$3,950	\$4,450
Larsen Toubro Ltd Futures	\$3,050	\$3,550
Nestle India Limited Futures	\$4,800	\$5,350
NTPC Futures	\$2,500	\$3,150
Physical Gold Futures	\$57,050	\$57,800
South African Rand Futures	ZAR 37,850	ZAR 36,650
Spot Gold	\$2,300	\$2,350
Swiss Franc Futures	\$1,000	\$1,100
Ultratech Cement Futures	\$1,700	\$2,150
Wipro Futures	\$1,950	\$2,400
WTI Crude Oil Futures	\$10,000	\$8,000
WTI Crude Oil Mini Futures	\$1,000	\$800

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2. Delivery Margin Revision Details:

Product Name	Current Margin	New Margin
Daily Gold Futures	\$40,300	\$40,650
Daily Spot Gold Futures	\$80,700	\$81,750
Euro Futures	\$1,645	\$1,650
Japanese Yen Futures	\$1,450	\$1,550
Physical Gold Futures	\$80,700	\$81,750
Pound Sterling Futures	\$2,250	\$2,150
Spot Gold	\$3,250	\$3,300
Swiss Franc Futures	\$1,750	\$1,900

Initial Margins and Delivery Margins for all other Classes of Contracts not listed above shall remain unchanged.

These revisions shall be effective from **Thursday, 11th January 2024**.

Members are requested to take note of the revisions above.

For Dubai Commodities Clearing Corporation

Eren Gegin
Director of Clearing and Risk Management