

Notice No.: RISK-2019-046

Issue Date: Dec 5, 2019

Subject: Revision to Initial Margins and Delivery Margins for various Classes of Contracts.

Notice to all Members,

Subject: Revision to Initial Margins and Delivery Margins for various Classes of Contracts.

Pursuant to DGCX By-Laws, and the Clearing Rules of the DCCC Members are hereby advised of the following margin rate changes.

Initial Margin Revision Details:

Futures Contract	Current	New
Ambuja Cements	\$900	\$800
Aurobindo Pharma	\$1,100	\$900
Axis Bank	\$1,250	\$1,150
Bajaj Auto	\$450	\$500
Bajaj Finance	\$2,800	\$3,100
Bharti Airtel	\$550	\$700
Bharti Infratel	\$450	\$650
BPCL	\$600	\$800
Brent Crude Oil	\$6,600	\$4,500
Canadian Dollar - US Dollar	\$700	\$500
Dubai India Crude Oil	\$750	\$600
Eicher Motors	\$2,900	\$3,500
HDFC	\$1,850	\$1,750
HDFC Bank	\$1,750	\$1,000
Hindustan Unilever	\$1,450	\$1,550
ICICI Bank	\$1,650	\$2,000
Indian Rupee	\$550	\$500
Indian Rupee Mini	\$55	\$50
Indian Rupee Quanto	\$140	\$125
JP Morgan	\$1,100	\$1,350
Kotak Mahindra Bank	\$1,150	\$1,250
Mahindra and Mahindra	\$1,050	\$850
Maruti Suzuki	\$1,050	\$1,100
MSCI INR	\$1,425	\$900
MSCI USD	\$1,650	\$1,100
Reliance	\$1,050	\$1,200
Russian Rubble - US Dollar	RUB 150,000	RUB 110,000
Silver	\$950	\$900

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Futures Contract	Current	New
TCS	\$1,700	\$1,550
Tech Mahindra	\$1,050	\$1,150
UPL	\$1,450	\$950
Wipro	\$1,150	\$900

Delivery Margin Revision Details:

Product	Delivery Margins
Canadian Dollar - US Dollar	\$870

Initial Margins and Delivery Margins for all other Classes of Contracts not listed above shall remain unchanged.

These revisions shall be effective from **Thursday, December 12, 2019.**

Members are requested to take note of the revisions above.

For Dubai Commodities Clearing Corporation

Andrew Dodsworth
Director – Operations and Risk