

Notice No.: RISK-2025-001

Issue Date: 07 January, 2025

Subject: Revision to Initial Margins, Delivery Margins, and Intra Commodity Spread Charges for various Classes of Contracts

Notice to all Members,

Pursuant to DGCX By-Laws and the Clearing Rules of the DCCC, the following revisions are hereby notified:

1. Initial Margin Revision Details:

Product Name	Current Margin	New Margin	Product Name	Current Margin	New Margin
South African Rand Futures	R36,100	R37,800	ONGC Futures	\$1,700	\$1,250
WTI Crude Oil Futures	\$7,500	\$7,900	Tata Motors Ltd Futures	\$2,000	\$1,500
HCL Tech Futures	\$3,550	\$3,900	Coal India Futures	\$2,500	\$1,950
Apple Inc Futures	\$1,650	\$1,950	Titan Company Limited Futures	\$3,850	\$3,300
Brent Crude Oil Futures	\$7,200	\$7,500	JSW Steel Limited Futures	\$5,200	\$4,550
WTI Crude Oil Mini Futures	\$750	\$790	Bajaj Auto Futures	\$2,500	\$1,800
Spot Gold	\$3,850	\$3,800	Grasim Industries Ltd Futures	\$5,650	\$4,950
Gold Futures	\$3,900	\$3,800	Hindalco Ind Futures	\$3,800	\$3,050
Britannia Industries Ltd Futures	\$1,300	\$1,000	SBI Life Insurance Company Ltd Futures	\$3,550	\$2,800
Copper Futures	\$2,550	\$2,250			
Hero MotoCorp Futures	\$1,150	\$850	Asian Paints Futures	\$3,150	\$2,300
TCS Ltd Futures	\$4,450	\$4,150	Bajaj Finance Futures	\$7,750	\$6,900
Maruti Suzuki Ltd Futures	\$2,550	\$2,200	Daily Gold Futures	\$47,900	\$46,900
Axis Bank Ltd Futures	\$2,550	\$2,150	NTPC Futures	\$4,500	\$3,350
IndusInd Bank Futures	\$1,400	\$1,000	Physical Gold Futures	\$95,750	\$94,550
Adani Ports and SEZ Futures	\$2,950	\$2,500	Wipro Futures	\$2,750	\$1,550
Hindustan Unilever Futures	\$2,800	\$2,350	Daily Spot Gold Futures	\$95,750	\$94,550

2. Delivery Margin Revision Details:

Product Name	Current Margin	New Margin
Daily Gold Futures	\$67,750	\$66,350
Daily Spot Gold Futures	\$135,400	\$133,700
Physical Gold Futures	\$135,400	\$133,700
Spot Gold	\$5,650	\$5,350

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3. Intra Commodity Spread Charge Revision Details:

Product Name	Current Spread Charge	New Spread Charge	Product Name	Current Spread Charge	New Spread Charge
Indian Rupee Quanto Futures	\$1	\$4	Wipro Futures	\$5	\$43
Indian Rupee Futures	\$1	\$10	Bajaj Auto Futures	\$0	\$5
Indian Rupee Weekly Futures	\$1	\$10	Facebook Inc Futures	\$0	\$63
Indian Rupee Mini Futures	\$1	\$10	JP Morgan Chase Futures	\$0	\$148
Canadian Dollar Futures	\$80	\$85	Microsoft Corporation Futures	\$0	\$26
Adani Ports and SEZ Futures	\$4	\$5	Apple Inc Futures	\$0	\$1
Bharti Airtel Futures	\$2	\$5	Britannia Industries Ltd Futures	\$0	\$1
Grasim Industries Ltd Futures	\$4	\$6	Hero MotoCorp Futures	\$0	\$1
Larsen Toubro Ltd Futures	\$2	\$4	Divis Laboratories Ltd Futures	\$0	\$1
Mahindra N Mahindra Futures	\$3	\$7	Eicher Motors Futures	\$0	\$1
NTPC Futures	\$3	\$5	Alphabet Inc Futures	\$0	\$1
Ultratech Cement Futures	\$2	\$3	Israeli Shekel Futures	\$0	\$1

Initial Margins, Delivery Margins, and Intra Commodity Spread Charges for all other Classes of Contracts not listed above shall remain unchanged.

These revisions shall be effective from **Tuesday, 14th January 2025**.

Members are requested to take note of the revisions above.

For Dubai Commodities Clearing Corporation

Eren Gegin
Director of Clearing and Risk Management