



**Subject: DGCX India Gold Futures Contract – Change of Last Trading Day Definition**

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Notice to all Members,

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Pursuant to the DGCX By-Laws, Members are hereby advised of the following.

In response to feedback from Members DGCX has revised the definition of the Last Trading Day (LTD) for the DGCX India Gold Futures Contract (DIG). With effect from the July 2020 Delivery Month onwards the LTD shall be 7 Business Days prior to the 5<sup>th</sup> Calendar Day of the Delivery Month. Appendix I details the amendments to the DGCX By-Laws.

The LTD for the currently listed Delivery Months shall be as follows:

Delivery Month	Current LTD	Revised LTD
August 2020	30 July 2020	27 July 2020
October 2020	29 September 2020	23 September 2020
December 2020	27 November 2020	25 November 2020
February 2021	28 January 2021	27 January 2021
April 2021	30 March 2021	24 March 2021
June 2021	28 May 2021	27 May 2021

Members wishing further information in regard to this Notice should contact their relationship manager.

**For Dubai Gold & Commodities Exchange**

**Andrew Dodsworth**  
**Director – Operations & Risk**



**Appendix I**

**Amendments to the DGCX By-Laws**  
**Extract from DGCX By-Laws**

Additions are underlined, and deletions ~~struck through~~.

**Part I: Gold Futures and Options Contract Specification**

**I.5 Contract Specification for India Gold Quanto Futures**

The Contract size shall be 1 lot

**I.5.1. Delivery Months**

The Exchange shall make available for trading the following Delivery Months: February, April, June, August, October and December such that at all times there shall be six (6) Delivery Months available for trading.

**I.5.2. Minimum Price Movement**

The minimum price movement shall be US\$ 1.

**I.5.3. Last Trading Day**

The Last Trading Day shall be ~~two seven (27)~~ two seven (27) Business Days prior to the ~~Last Business Day~~ 5<sup>th</sup> Calendar Day of the Delivery Month.

**I.5.4. Final Cash Settlement Price**

The Final Cash Settlement Price shall be the benchmark reference gold futures price that is made publicly available on the Last Trading Day.

In the event that this price is not available, the Clearing Corporation shall determine such Final Cash Settlement Price as it considers appropriate, in its absolute discretion.

**I.5.5. Cash Settlement Day**

The Cash Settlement Day shall be the Business Day following the Last Trading Day.