DGCX
Dubai Gold
& Commodities Exchange

Notice No.: TRDG-2014-031 **Issue Date:** October 03, 2014

Subject : Introduction to Cash Settled DGCX MSCI India Futures Contracts

Notice to all Members,

Subject: Introduction to Cash Settled DGCX MSCI India Futures Contracts

In pursuance of the By-Laws of DGCX and Clearing Rules of DCCC, the following is hereby notified:

The Exchange shall introduce cash settled MSCI India Index Contracts to trade on DGCX platform effective October 17, 2014.

Details about these Contracts can be found in the attached Annexures:

- Annexure 1 - Contract Specifications;
- Annexure 2 - Additions to the DGCX By-Laws;
- Annexure 3 - Contract Calendar; and
- Annexure 4 - Fee Schedule.

Members are requested to take note of the above.

For Dubai Gold & Commodities Exchange

Tony Day
Chief Compliance Officer

Tel: 971 4 36116 16
Fax: 971 4 36116 17
Email: info@dgcx.ae
Jumeirah Lakes Towers (JLT)
Gold Tower (AU), Level UP (Floor 37)
P O Box 37736, Dubai, United Arab Emirates
www.dgcx.ae

Notice No.: TRDG-2014-031 **Issue Date:** October 03, 2014

Subject : Introduction to Cash Settled DGCX MSCI India Futures Contracts

ANNEXURE 1 - CONTRACT SPECIFICATIONS

DGCX MSCI INDIA (INR, PRICE) INDEX FUTURES

Contract	Parameters
Contract Symbol	DMSI
Underlying Index	MSCI INDIA (INR, PRICE)
Contract Size	US$ 25 x Index Value
Pricing	
Price Quote	Index Value quoted in USD (e.g:1001.50/1002.00)
Minimum Tick Size	0.5 index points (50 cents)
Minimum Tick Value	US $12.5
Daily Price Range	15 index points (subject to change)
Trading	
Contract Months	Three consecutive serial months, 1 quarterly month and 1 calendar spread between first month and second month.
Trading Days	Monday through Friday
Trading Hours	07:00 - 23:30 Hrs. (Dubai Time)
Last Trading Day	Last Thursday of the Contract Month. If it is a holiday in India or in the UAE, then the immediate preceding Business Day.
New Contract Listing	Business Day immediately following the Last Day of Trading
Settlement	
Settlement Basis	Cash
Final Cash Settlement Price Basis	Settled in cash based on the closing price of the MSCI India (INR, PRICE) index as published by MSCI on the Last Day of Trading rounded off to the nearest tick
Margins	
Initial Margin based on SPAN	US$ 650 per Contract. (subject to change)
Order / Position Limits	
Max Open Position Limit	As determined by the Exchange from time to time
Max Order Size	200 Contracts
Block Trades	Minimum Block size permitted is 50 Contracts
Time limit for Block Trade registration	Up to 15 minutes after cessation of trading on any Trading Day

Notice No.: TRDG-2014-031 **Issue Date:** October 03, 2014

Subject : Introduction to Cash Settled DGCX MSCI India Futures Contracts

---

DGCX MSCI INDIA (USD, NTR) INDEX FUTURES

Contract	**Parameters**
Contract Symbol	DMSU
Underlying Index	MSCI INDIA (USD, NTR)
Contract Size	US$ 50 x Index Value
Pricing	
Price Quote	Index Value quoted in USD (e.g.: 544.25/544.50)
Minimum Tick Size	0.25 index points (25 cents)
Minimum Tick Value	US $12.5
Daily Price Range	15 index points (subject to change)
Trading	
Contract Months	Three consecutive serial months, 4 quarterly months and 1 calendar spread between first month and second month.
Trading Days	Monday through Friday
Trading Hours	07:00 - 23:30 Hrs. (Dubai Time)
Last Trading Day	Third Friday of the Contract Month. If it is a holiday in India or in the UAE, then the immediate preceding Business Day.
New Contract Listing	Business Day immediately following the Last Day of Trading
Settlement	
Settlement Basis	Cash
Final Cash Settlement Price Basis	Settled in cash based on the closing price of the MSCI India (USD, NTR) index as published by MSCI on the Last Day of Trading rounded off to the nearest tick.
Margins	
Initial Margin based on SPAN	US$ 850 per Contract. (Subject to change)
Order / Position Limits	
Max Open Position Limit	As determined by the Exchange from time to time
Max Order Size	200 Contracts
Block Trades	Minimum Block size permitted is 50 Contracts
Time limit for Block Trade registration	Up to 15 minutes after cessation of trading on any Trading Day

Annexure 2: Additions to Part P of the By-Laws

P.4.3 MSCI India Index Futures Contracts

P.4.3.1 MSCI India Equity Index Futures based on local currency (INR) price index

P.4.3.1.1 Underlying Index
The Underlying Index shall be the MSCI India (INR, Price).

P.4.3.1.2 Index Multiplier
The index multiplier shall be twenty five (25).

P.4.3.1.3 Tick size
The minimum tick size shall be 0.5 index point.

P.4.3.1.4 Establishment of Final Cash Settlement Price
The Contract shall be cash settled based on Official index closing as disseminated by MSCI Inc. on the Last Trading Day rounded off to the nearest tick.

P.4.3.1.5 Trading Months
The trading months shall be the three (3) consecutive serial months and one (1) quarterly month or any such months as notified by the Exchange from time to time.

P.4.3.1.6 Last Trading Day
Last Trading Day for Underlying Index Futures Contract shall be the last Thursday of the expiring Contract month, except where that day is a holiday in either UAE or India, in which case the Last Trading Day shall be the immediate preceding Business Day that is not a holiday in either UAE or India.

P.4.3.2 MSCI India Equity Index Futures based on USD price net total return index

P.4.3.2.1 Underlying Index
The Underlying Index shall be the MSCI India (USD, NTR).

P.4.3.2.2 Index Multiplier
The index multiplier shall be fifty (50)

Tel: 971 4 36116 16
Fax: 971 4 36116 17
Email: info@dgcx.ae
Jumeirah Lakes Towers (JLT)
Gold Tower (AU), Level UP (Floor 37)
P O Box 37736, Dubai, United Arab Emirates
www.dgcx.ae

P.4.3.2.3 Tick size

The minimum tick size shall be 0.25 index point.

P.4.3.2.4 Establishment of Final Cash Settlement Price

The Contract shall be cash settled based on Official index closing as disseminated by MSCI Inc. on the Last Trading Day rounded off to the nearest tick.

P.4.3.2.5 Trading Months

The trading months shall be three (3) consecutive serial months and four (4) quarterly months or any such months as notified by the Exchange from time to time.

P. 4.3.2.6 Last Day of Trading

Last Day of Trading for MSCI India Index Futures contract shall be the last Friday of the expiring Contract month, except where that day is a holiday in either UAE or India, in which case the Last Trading Day shall be the immediate preceding Business Day that is not a holiday in either UAE or India.

Notice No.: TRDG-2014-031 **Issue Date:** October 03, 2014

Subject : Introduction to Cash Settled DGCX MSCI India Futures Contracts

Annexure 3 - CONTRACTS CALENDAR

DGCX MSCI INDIA FUTURES CONTRACT (INR, PRICE)

Contract Symbol	Contract Month	Trading Start Date	Last Trading Date	Settlement Date
DMSI - 20141127	Nov-14	17-Oct-14	27-Nov-14	28-Nov-14
DMSI - 20141224	Dec-14	17-Oct-14	24-Dec-14	26-Dec-14
DMSI - 20150129	Jan-15	17-Oct-14	29-Jan-15	30-Jan-15
DMSI - 20150326	Mar-15	17-Oct-14	26-Mar-15	27-Mar-15
DMSI - 20141127 – 20141224	Calendar Spread (M1-M2)	17-Oct-14	27-Nov-14	

DGCX MSCI INDIA FUTURES CONTRACT (USD, NTR)

Contract Symbol	Contract Month	Trading Start Date	Last Trading Date	Settlement Date
DMSU - 20141121	Nov-14	17-Oct-14	21-Nov-14	24-Nov-14
DMSU - 20141219	Dec-14	17-Oct-14	19-Dec-14	22-Dec-14
DMSU – 20150116	Jan-15	17-Oct-14	16-Jan-15	19-Jan-15
DMSU – 20150320	Mar-15	17-Oct-14	20-Mar-15	23-Mar-15
DMSU - 20150619	Jun-15	17-Oct-14	19-Jun-15	22-Jun-15
DMSU - 20150918	Sep-15	17-Oct-14	18-Sep-15	21-Sep-15
DMSU - 20151218	Dec-15	17-Oct-14	18-Dec-15	21-Dec-15
DMSU - 20141121 - 20141219	Calendar Spread (M1-M2)	17-Oct-14	21-Nov-14	

Annexure 4 - Fee Schedule

Fees	Per side per Lot (US$)
Trade Fee	0.45
Clearing Fee	0.10
SCA Fee	0.03

Tel: 971 4 36116 16
Fax: 971 4 36116 17
Email: info@dgcx.ae
Jumeirah Lakes Towers (JLT)
Gold Tower (AU), Level UP (Floor 37)
P O Box 37736, Dubai, United Arab Emirates
www.dgcx.ae