

**Notice No:** TRDG-2012-025

**Issue Date:** November 05, 2012

**Subject:** Revision to Initial Margins for various Classes of Contracts.

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Notice to all Members,

**Subject: Revision to Initial Margins for various Classes of Contracts.**

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In pursuance of DGCX By-Laws, the Clearing Rules of the DCCC, Notice No. TRDG-2012-022 dated October 08, 2012 and Notice No. TRDG-2012-019 dated September 05, 2012 the following revisions are hereby notified:

**Margin Revision Details**

Futures Contract	Initial Margin in US\$	
	Old	New
Brent Crude Oil	4,500	5,200
Copper	1,500	1,400
Euro-US Dollar	1,000	900
Gold	1,400	1,200
Indian Rupee – US Dollar	700	800
Japanese Yen – US Dollar	800	700
Silver	1,800	1,400
Sterling-US Dollar	800	900
Swiss Francs-US Dollar	800	700
WTI Light Sweet Crude Oil	4,100	4,700

Delivery Margin, wherever applicable, on the above Classes of Contracts shall be five (5) times of the Initial Margins. The above revisions shall be effective from Thursday, November 08, 2012.

Members are requested to take note of the revisions above.

**For Dubai Gold & Commodities Exchange**

**Gaurang Desai**  
Chief Operating Officer