

**Notice No.:** RISK-2025-007

**Issue Date:** 04 April, 2025

**Subject:** Revision to Initial Margins, Delivery Margins, and Intra Commodity Spread Charges for various Classes of Contracts

Notice to all Members,

Pursuant to DGCX By-Laws and the Clearing Rules of the DCCC, the following revisions are hereby notified:

**1. Initial Margin Revision Details:**

Product Name	Current Margin	New Margin	Product Name	Current Margin	New Margin
Daily Spot Gold Futures	\$102,600	\$112,250	Power Grid Futures	\$1,700	\$750
Physical Gold Futures	\$102,600	\$112,250	Axis Bank Ltd Futures	\$2,150	\$1,150
Daily Gold Futures	\$51,300	\$56,050	Bajaj Auto Futures	\$1,800	\$800
Copper Futures	\$2,250	\$3,175	Hindustan Unilever Futures	\$2,350	\$1,250
Spot Gold	\$4,150	\$4,550	South African Rand Futures	R37,800	R36,700
Gold Futures	\$4,150	\$4,550	Titan Company Limited Futures	\$3,300	\$2,000
Silver Futures	\$2,500	\$2,800	Apple Inc Futures	\$1,950	\$600
India Gold Quanto Futures	\$3,850	\$4,100	NTPC Futures	\$3,350	\$2,000
Spot Silver	\$2,250	\$2,450	ITC Futures	\$2,550	\$1,050
Britannia Industries Ltd Futures	\$1,000	\$650	Larsen Toubro Ltd Futures	\$3,550	\$1,950
ONGC Futures	\$1,250	\$900	Bharti Airtel Futures	\$3,450	\$1,750
UPL Futures	\$1,250	\$900	Cipla Futures	\$3,150	\$1,450
Eicher Motors Futures	\$1,050	\$650	Tech Mahindra Futures	\$3,300	\$1,600
Hero MotoCorp Futures	\$850	\$450	Ultratech Cement Futures	\$2,400	\$700
IndusInd Bank Futures	\$1,000	\$777	Grasim Industries Ltd Futures	\$4,950	\$3,150
JSW Steel Limited Futures	\$4,550	\$4,050	Bajaj Finance Futures	\$6,900	\$4,950
Tata Motors Ltd Futures	\$1,500	\$950	HCL Tech Futures	\$3,900	\$1,950
Hindalco Ind Futures	\$3,050	\$2,400	Facebook Inc Futures	\$4,300	\$2,300
Kotak Mahindra Bank Futures	\$1,750	\$1,100	Infosys Ltd Futures	\$3,800	\$1,750
Coal India Futures	\$1,950	\$1,200	State Bank of India Futures	\$4,200	\$2,150
SBI Life Insurance Company Ltd Futures	\$2,800	\$2,050	TCS Ltd Futures	\$4,150	\$2,000
			Sun Pharma Futures	\$3,900	\$1,600
Wipro Futures	\$1,550	\$800	JP Morgan Chase Futures	\$3,800	\$1,000
HDFC Bank Ltd Futures	\$1,850	\$1,050	Mahindra N Mahindra Futures	\$6,250	\$3,250
Asian Paints Futures	\$2,300	\$1,450	ICICI Bank Ltd Futures	\$6,500	\$3,400
Maruti Suzuki Ltd Futures	\$2,200	\$1,300	Microsoft Corporation Futures	\$6,500	\$1,650



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**2. Delivery Margin Revision Details:**

Product Name	Current Margin	New Margin
Daily Gold Futures	\$72,550	\$79,250
Daily Spot Gold Futures	\$145,100	\$158,750
Physical Gold Futures	\$145,100	\$158,750
Spot Gold	\$5,850	\$6,450
Spot Silver	\$3,200	\$3,450

**3. Intra Commodity Spread Charge Revision Details:**

Product Name	Current Spread Charge	Recommended Spread Charge
Apple Inc Futures	\$116	\$138
Canadian Dollar Futures	\$775	\$188
Swiss Franc Futures	\$740	\$289
Euro Futures	\$490	\$248
Facebook Inc Futures	\$151	\$300
Pound Sterling Futures	\$670	\$313
IndusInd Bank Futures	\$3	\$4
JP Morgan Chase Futures	\$744	\$250
Japanese Yen Futures	\$235	\$229
Microsoft Corporation Futures	\$775	\$413
WTI Crude Oil Futures	\$10,000	\$1,975
WTI Crude Oil Mini Futures	\$1,000	\$198

Initial Margins, Delivery Margins, and Intra Commodity Spread Charges for all other Classes of Contracts not listed above shall remain unchanged. Inter Commodity Spread Credit remains unchanged for all the products.

These revisions shall be effective from **Friday, 11<sup>th</sup> April 2025**.

Members are requested to take note of the revisions above.

**For Dubai Commodities Clearing Corporation**

**Eren Gegin**  
**Director of Clearing and Risk Management**