

**Notice No.:** RISK-2021-009

**Issue Date:** February 16, 2021

**Subject:** Revision to Inter Commodity Spread Benefits for various Classes of Contracts

Notice to all Members,

Pursuant to the Clearing Rules of the DCCC, the following revisions to inter commodity spread benefits are hereby notified:

Priority	Credit Rate	Leg A's Delta	Leg A's Contract Code	Leg B's Delta	Leg B's Contract Code	Position type
8	75.00%	1	DINR	1	DINRW	Long-Short
9	75.00%	10	DINRM	1	DINRW	Long-Short
10	75.00%	2	DINRW	7	DINRI	Long-Long

Initial Margins and Delivery Margins for all other Classes of Contracts not listed above shall remain unchanged.

Details of inter commodity spread benefits can be found in Annexure 1 below.

These revisions shall be effective from **Tuesday, February 23, 2021**.

Members are requested to take note of the revisions above.

**For Dubai Commodities Clearing Corporation**

**Andrew Dodsworth**  
**Director – Operations and Risk**

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**Annexure 1 – Inter-Commodity Spread Credits**

Priority	Credit Rate	Leg A's Delta	Leg A's Contract Code	Leg B's Delta	Leg B's Contract Code	Position type
1	100.00%	1	DINR	10	DINRM	Long-Short
2	100.00%	1	DWTI	10	DWTIM	Long-Short
3	95.00%	2	DINR	7	DINRI	Long-Long
4	95.00%	20	DINRM	7	DINRI	Long-Long
5	95.00%	1	DAUD	5	SPFAUD	Long-Short
6	90.00%	1	DGBP	5	SPFGBP	Long-Short
7	80.00%	1	DEUR	5	SPFEUR	Long-Short
8	75.00%	1	DINR	1	DINRW	Long-Short
9	75.00%	10	DINRM	1	DINRW	Long-Short
10	75.00%	2	DINRW	7	DINRI	Long-Long
11	60.00%	1	DWTI	1	DBRC	Long-Short
12	60.00%	10	DWTIM	1	DBRC	Long-Short
13	55.00%	1	DG	2	DS	Long-Short
14	50.00%	2	DG	3	DIG	Long-Short

\*Note: Changes in Inter-commodity spread credits, marked in red above, will take effect on and from Tuesday February 23, 2021.