



Notice No: TRDG-2014-008

Issue Date: March 10, 2014

Subject: Revision to Initial Margins for various Classes of Contracts

Notice to all Members,

Subject: Revision to Initial Margins for various Classes of Contracts

In pursuance of DGCX By-Laws, the Clearing Rules of the DCCC, Notice No. TRDG-2014-001 dated January 07, 2014, Notice No. TRDG-2013-036 dated December 06, 2013 and Notice No. TRDG-2013-034 dated November 08, 2013 the following revisions are hereby notified:

Margin Revision Details

Futures Contract	Initial Margin in US\$	
	Old	New
Australian Dollar– US Dollar	800	900
Brent Crude Oil	3,600	3,300
Canadian Dollar – US Dollar	500	700
Copper	1,000	1,100
Euro – US Dollar	700	900
Gold	1,400	1,500
Japanese Yen – US Dollar	700	1,000
Silver	1,200	1,100
Sterling– US Dollar	900	1,100
Swiss Francs – US Dollar	700	900
WTI Light Sweet Crude Oil	3,300	3,100

Delivery Margin, wherever applicable, on the above Classes of Contracts shall be five (5) times of the Initial Margins. The above revisions shall be effective from **Wednesday, March 12, 2014**.

Members are requested to take note of the revisions above.

For Dubai Gold & Commodities Exchange

Gaurang Desai
Chief Operating Officer