

Notice No: COMP-2020-023

Issue Date: 31 March 2020

Subject: Extension - Net Current Tangible Assets (NCTA) Letter & Annual Audited Financial Statements for Members

Notice to all Members,

Subject: Extension - Net Current Tangible Assets (NCTA) Letter & Annual Audited Financial Statements for Members

Pursuant to DGCX By-Laws, Members are hereby advised of the following.

Notice No: COMP-2020-014, issued on 26 February 2020, advised all Members to submit to DGCX an NCTA Letter on an External Auditor's letterhead and the Audited Financial Statements for the period from 01 January – 31 December 2019, on or before Tuesday March 31, 2020 ("the Deadline"). This Deadline has now been extended to **Thursday April 30, 2020** ("the Revised Deadline").

Members are hereby notified that these submissions must be made to DGCX on or before the stipulated Revised Deadline. However, Members whose financial year-end differs from the calendar year-end, are required to notify DGCX in writing, requesting the Revised Deadline to be postponed to 3 months after the end of their financial year.

International Members regulated by international financial regulators such as the Financial Conduct Authority and the Monetary Authority of Singapore...etc., are required to inform DGCX of the deadlines by which they are required to submit their Audited Financial Statements to their respective local regulators.

For the avoidance of doubt, Broker Members licensed by SCA should abide by the deadlines specified in SCA's regulations and circulations, and this extension does not apply on them unless they obtain approval from SCA as appropriate.

Furthermore, Members should note that in the event where any or both of the NCTA Letter and the Annual Audited Financial Statements are not submitted by the Revised Deadline, DGCX reserves the right to take suitable action against the Member as deemed appropriate.

Members who have already submitted the NCTA Letter and/or the Audited Financial Statements are not required to resubmit them.

For Dubai Gold & Commodities Exchange

Maggie Mansour
Compliance Director