

DGCX Group Technology Migration – Project Update (2)

To: Member, Vendors, Settlement Bank and other DGCX Group Partners

In February 2021, the DGCX Group announced its plans to undertake a migration of its technology platform to that provided by Nasdaq Technology AB (“Nasdaq”), and an update on the progress of the project was circulated in June 2021. A further update is provided as follows:

- Core development work nears completion ahead of an early release to the DGCX Group before year-end, with a fully-integrated release scheduled for Q2 2022.
- Delivery dates for the hardware requirements have been impacted by issues with global supply chains, although the hardware will be in place by Q2 2022.
- The additional functional requirements that had been identified have been incorporated into the overall project plan.

As previously advised the project plan has been reviewed, taking into account both the hardware delivery schedule and the additional functional requirements. As a result, both Nasdaq and the DGCX Group have agreed that it would be prudent to revise the go-live to Q2 2023, so as to ensure sufficient time for implementation of hardware, development and testing of the additional functionality.

A go-live of Q2 2023 would result in market-wide testing being undertaken no earlier than Q1 2023.

Therefore, with no external market activities scheduled for 2022, it is no longer considered appropriate to host a webinar in 2021, but instead one will be arranged for early 2022. It will be at this time that further information will be provided on the project.

Regards,

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Should you require any further information, feel free to reach out to:
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