

**Notice No.:** RISK-2023-031

**Issue Date:** 05 December 2023

**Subject:** Revision to Initial Margins and Delivery Margins for various Classes of Contracts

Notice to all Members,

Pursuant to DGCX By-Laws and the Clearing Rules of the DCCC, the following revisions are hereby notified:

**1. Initial Margin Revision Details:**

Product Name	Current Margin	New Margin
Axis Bank Ltd Futures	\$2,000	\$2,150
Bajaj Auto Futures	\$1,050	\$1,250
BPCL Futures	\$700	\$900
Coal India Futures	\$1,500	\$1,750
Daily Gold Futures	\$27,800	\$28,500
Daily Spot Gold Futures	\$55,500	\$57,050
Dr Reddy's Labs Futures	\$1,050	\$1,100
Facebook Inc Futures	\$2,250	\$2,500
Gold Futures	\$2,250	\$2,350
HCL Tech Futures	\$2,500	\$2,700
Hero MotoCorp Futures	\$600	\$800
India Gold Quanto Futures	\$2,150	\$2,200
Israeli Shekel Futures	\$650	\$950
Microsoft Corporation Futures	\$5,250	\$5,700
Physical Gold Futures	\$55,500	\$57,050
SBI Life Insurance Company Ltd Futures	\$2,650	\$2,900
Silver Futures	\$1,600	\$1,800
Spot Gold	\$2,250	\$2,300
Spot Silver	\$1,450	\$1,600
Tata Motors Ltd Futures	\$1,200	\$1,450
Titan Company Limited Futures	\$3,100	\$3,500

**2. Delivery Margin Revision Details:**

Product Name	Current Margin	New Margin
Daily Gold Futures	\$39,300.00	\$40,300.00
Daily Spot Gold Futures	\$78,500.00	\$80,700.00
Physical Gold Futures	\$78,500.00	\$80,700.00
Spot Gold	\$3,200.00	\$3,250.00
Spot Silver	\$2,050.00	\$2,250.00

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Initial Margins and Delivery Margins for all other Classes of Contracts not listed above shall remain unchanged.

These revisions shall be effective from **Wednesday, 13<sup>th</sup> December 2023.**

Members are requested to take note of the revisions above.

**For Dubai Commodities Clearing Corporation**

**Eren Gegin**  
**Director of Clearing and Risk Management**