

Notice to all Members,

Subject: 2018 Annual Membership Fees

Dear Member,

Pursuant to Exchange By-Law C.2.2(g)(iii), please be informed that 2018 Annual Membership Fees ("Annual Fees") for all Members shall be due on Monday, January 01, 2018 and payable on or before Wednesday, January 10, 2018.

Annual Membership Fees:

Trade Member	Broker Member	Activity Rebate ¹ / Inactivity Fee ²	Minimum Average Daily Volume (ADV) Considerations ³
USD3,500	USD5,000	USD2,500	50 lots in CY2017

Explanatory Notes:

- Members enabled to trade will have the Annual Fees collected through their respective Clearing Member's settlement account in the first week of January 2018. The applicable Annual Fees thus collected will reflect in the Clearing Member's Daily Obligation Statement, together with details of fees charged.
- Members who are deactivated are required to pay Annual Fees via telegraphic transfer (TT) favoring the "Dubai Gold and Commodities Exchange DMCC" by January 10, 2018. Members may refer to Annexure A below for TT payment information and note that there is an additional charge of USD50 to cover TT remittance charges.
- For locally registered Members under inactive/deactivated status who wish to pay the fees in UAE dirhams, please submit a cheque favoring the "**Dubai Gold and Commodities Exchange DMCC**" for AED 22,041 in the case of Trade Members and AED 27,552 in the case of Broker Members.
- Any Annual Fees payable under this Notice is exclusive of Value Added Tax (VAT), unless explicitly indicated otherwise. If any tax or VAT is imposed in connection with this Notice, the consideration for the said Annual Fees shall be increased by the quantum of tax applicable.

Members are requested to take note of the revisions above and do the needful.

For Dubai Gold & Commodities Exchange

Sasi Kumar
Director – Membership

¹ Members meeting Minimum ADV Considerations shall qualify for Activity Rebate, accordingly, the Annual Membership Fees shall be calculated after deducting the rebate amount i.e. USD1,000 for Trade Members and USD 2,500 for Broker Members.

² Members failing to meet Minimum ADV Considerations shall be levied additional Inactivity Fee, accordingly the Annual Membership Fees shall be calculated after levying the inactivity fee i.e. USD 6,000 for Trade Members and USD 7,500 for Broker Members.

³ For Members who are activated during the year 2017, the ADV requirement of 50 lots will be applied proportionately for the period starting from membership activation date.

Annexure A - Bank Details for Membership Fee Remittance

Payment by Telegraphic Transfer (remittance) only. Remit your payment as per details below:

Account Name: Dubai Gold and Commodities Exchange DMCC
Bank: Emirates NBD
Post Box 777
Dubai, UAE
Account Number: 1022244808101 (US Dollar Account)
SWIFT Code: EBILAEAD
IBAN: AE700260001022244808101
Correspondent Bank: STANDARD CHARTERED BANK, NEW YORK, NY, USA
SWIFT Code: SCBLUS33

NOTE: The foreign exchange or bank charges levied will have to be paid accordingly in order to receive Annual Fees in full