

Notice No.: RISK-2020-039

Issue Date: June 23, 2020

Subject: Introduction of Inter-Commodity Spread Credit for FX Rolling Futures Contracts

Notice to all Clearing Members,

Pursuant to the Clearing Rules of the DCCC, Clearing Members are hereby notified as follows.

Clearing Members will be aware that DGCX will be launching FX Rolling Futures Contracts on Monday 6 July 2020. In recognition of the correlation between these contracts and the existing FX Futures Contracts, DCCC advises that Inter-Commodity Spread Credits will be available as follows:

Priority	Credit Rate	Leg A's Delta	Leg A's Contract Code	Leg B's Delta	Leg B's Contract Code	Position type
5	80.00%	1	DAUD	5	SPFAUD	Long-Short
6	75.00%	1	DEUR	5	SPFEUR	Long-Short
11	30.00%	1	DGBP	5	SPFGBP	Long-Short

Annexure 1 provides full details of all Inter-Commodity Spread Credits that are currently available.

These revisions shall be effective from **Monday, July 06, 2020**.

Clearing Members who require further information with regard to this Notice should contact their relationship manager.

For Dubai Commodities Clearing Corporation

Andrew Dodsworth
Director – Operations and Risk

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Annexure 1 – Inter-Commodity Spread Credits

Priority	Credit Rate	Leg A's Delta	Leg A's Contract Code	Leg B's Delta	Leg B's Contract Code	Position type
1	100.00%	1	DINR	10	DINRM	Long-Short
2	100.00%	1	DWTI	10	DWTIM	Long-Short
3	95.00%	2	DINR	7	DINRI	Long-Long
4	95.00%	20	DINRM	7	DINRI	Long-Long
5	80.00%	1	DAUD	5	SPFAUD	Long-Short
6	75.00%	1	DEUR	5	SPFEUR	Long-Short
7	60.00%	1	DWTI	1	DBRC	Long-Short
8	60.00%	10	DWTIM	1	DBRC	Long-Short
9	55.00%	1	DG	2	DS	Long-Short
10	50.00%	2	DG	3	DIG	Long-Short
11	30.00%	1	DGBP	5	SPFGBP	Long-Short

*Note: Changes in Inter-commodity spread credits, marked in red above, will take effect on and from Monday, July 6, 2020.