

Notice No: TRDG-2012-001

Issue Date: January 04, 2012

Subject: Revision to Initial Margins for Various Classes of Contracts.

Notice to all Members,

Subject: Revision to Initial Margins for Various Classes of Contracts.

In pursuance of DGCX By-Laws, the Clearing Rules of the DCCC, Notice No. TRDG-2011-027 dated December 08, 2011, Notice No. TRDG-2011-024 dated November 03, 2011 and Notice No. TRDG-2011-023 dated October 06, 2011 the following revisions are hereby notified:

Margin Revision Details

Futures Contract	Initial Margin in US\$	
	Old	New
Australian Dollar – US Dollar	1,900	1,600
Brent Crude Oil	5,500	5,200
Canadian Dollar-US Dollar	1,300	1,000
Euro – US Dollar	1,800	1,400
Fujairah HSFO 380 CST	2,500	2,000
Japanese Yen-US Dollar	1,200	800
Silver	3,400	2,700
Sterling-US Dollar	1,400	1,200
Swiss Francs-US Dollar	1,900	1,300
WTI Light Sweet Crude Oil	6,500	5,700

Delivery Margin, wherever applicable, on the above Classes of Contracts shall be five (5) times of the Initial Margins. The above revisions shall be effective from Monday, January 9, 2012.

Members are requested to take note of the revisions above.

For Dubai Gold & Commodities Exchange

Gaurang Desai
Chief Operating Officer