

Notice No.: RISK-2025-004

Issue Date: 05 February, 2025

Subject: Revision to Initial Margins, Delivery Margins, and Intra Commodity Spread Charges for various Classes of Contracts

Notice to all Members,

Pursuant to DGCX By-Laws and the Clearing Rules of the DCCC, the following revisions are hereby notified:

1. Initial Margin Revision Details:

Product Name	Current Margin	New Margin
Physical Gold Futures	\$94,550	\$100,750
Daily Spot Gold Futures	\$94,550	\$100,700
Daily Gold Futures	\$46,900	\$50,400
Spot Gold	\$3,800	\$4,100
Gold Futures	\$3,800	\$4,100
India Gold Quanto Futures	\$3,500	\$3,750

2. Delivery Margin Revision Details:

Product Name	Current Margin	New Margin
Daily Gold Futures	\$66,350	\$71,300
Daily Spot Gold Futures	\$133,700	\$142,400
Physical Gold Futures	\$133,700	\$142,500
Spot Gold	\$5,350	\$5,800

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3. Intra Commodity Spread Charge Revision Details:

Product Name	Current Spread Charge	New Spread Charge
Australian Dollar Futures	\$140	\$160
Canadian Dollar Futures	\$85	\$400
Swiss Franc Futures	\$160	\$740
Pound Sterling Futures	\$210	\$670
Indian Rupee Futures	\$10	\$20
Indian Rupee Weekly Futures	\$10	\$20
Indian Rupee Quanto Futures	\$4	\$8
Indian Rupee Mini Futures	\$10	\$20
JP Morgan Chase Futures	\$148	\$744
Microsoft Corporation Futures	\$26	\$775
Apple Inc Futures	\$1	\$116
Alphabet Inc Futures	\$1	\$10
Ultratech Cement Futures	\$3	\$4
Divis Laboratories Ltd Futures	\$1	\$2
Eicher Motors Futures	\$1	\$3
Tata Motors Ltd Futures	\$2	\$4
Maruti Suzuki Ltd Futures	\$3	\$5
ITC Futures	\$3	\$5
Sun Pharma Futures	\$3	\$4
HCL Tech Futures	\$4	\$9
Infosys Ltd Futures	\$4	\$5
TCS Ltd Futures	\$5	\$6
Bajaj Finance Futures	\$12	\$13

Initial Margins, Delivery Margins, and Intra Commodity Spread Charges for all other Classes of Contracts not listed above shall remain unchanged.

These revisions shall be effective from **Thursday, 13th February 2025.**

Members are requested to take note of the revisions above.

For Dubai Commodities Clearing Corporation

Eren Gegin
Director of Clearing and Risk Management