

**Notice No.:** RISK-2020-019

**Issue Date:** 11 March 2020

**Subject: Amendment – Revision of Policy Relating to Fixed Deposits as Collateral**

---

Notice to all Members,

**Subject: Amendment – Revision of Policy Relating to Fixed Deposits as Collateral**

Pursuant to the Clearing Rules of the DCCC, Clearing Members are hereby advised of the following.

Notice No. RISK-2020-018, issued on 10 March 2020, advised Clearing Members that fixed term deposits pledged as collateral with DCCC would be considered as cash collateral with effect from Monday 16 March 2020 onwards.

For the avoidance of doubt, and to provide Clearing Members with the opportunity to structure any such fixed term deposits accordingly, the proposed administrative fee of \$1,000 will be waived for a period of 6 months – i.e. until 16 September 2020.

Clearing Members requiring further information with regard to this Notice should contact their relationship manager.

**For Dubai Commodities Clearing Corporation**

**Andrew Dodsworth**  
**Director – Operations and Risk**