

Notice No.: RISK-2018-036

Issue Date: September 7, 2018

Subject: Revision to Initial Margins and SPAN priorities for various Classes of Contracts

Notice to all Members,

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Pursuant to DGCX By-Laws and the Clearing Rules of the DCCC, the following revisions are hereby notified:

Margin Revision Details:

Futures Contract	Current	New
Indian Rupee – US Dollar	\$500	\$680
Indian Rupee Mini – US Dollar	\$50	\$68
Indian Rupee Quanto	\$100	\$170

With regard to the Indian Rupee Quanto Contract, this Notice supersedes and replaces the change in Initial Margin that was advised to Members by way of Notice No. RISK-2018-34, issued September 6, 2018.

Annexure 1 details the revisions in SPAN priorities for Inter-Commodity Spread Credit.

These revisions shall be effective on and from **Monday, September 10, 2018**.

Members are requested to take note of the revisions above.

For Dubai Commodities Clearing Corporation

Andrew Dodsworth
Director – Operations and Risk

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Annexure 1 – Inter-Commodity Offset Credits

Priority	Credit Rate	Leg A's Delta	Leg A's Contract Code	Leg B's Delta	Leg B's Contract Code	Position type
1	100.00%	1	DINR	10	DINRM	Long-Short
2	100.00%	1	DWTI	10	DWTIM	Long-Short
3	95.00%	1	DINR	4	DINRI	Long-Long*
4	95.00%	5	DINRM	2	DINRI	Long-Long*
5	80.00%	1	DWTI	1	DBRC	Long-Short
6	80.00%	10	DWTIM	1	DBRC	Long-Short
7	75.00%	2	DG	3	DIG	Long-Short
8	70.00%	1	DMSI	1	DMSU	Long-Short
9	60.00%	1	DG	1	DSGC	Long-Short
10	60.00%	4	DIG	3	DSGC	Long-Short
11	60.00%	1	DWTI	5	DICO	Long-Short
12	60.00%	2	DWTIM	1	DICO	Long-Short
13	55.00%	1	DG	2	DS	Long-Short
14	50.00%	1	DINR	1	DMSI	Long-Short
15	50.00%	10	DINRM	1	DMSI	Long-Short
16	50.00%	1	DINR	1	DMSU	Long-Short
17	50.00%	10	DINRM	1	DMSU	Long-Short

*Note: Changes in Inter-commodity offsets, marked in red above, will take effect on and from Monday, September 10, 2018.