

**Notice No.:** RISK-2018-010

**Issue Date:** March 08, 2018

**Subject:** Revision to Initial Margins for various Classes of Contracts

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Notice to all Members,

**Subject: Revision to Initial Margins for various Classes of Contracts**

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Pursuant to DGCX By-Laws and the Clearing Rules of the DCCC, the following revisions are hereby notified:

**Margin Revision Details**

<b>Futures Contract</b>	<b>Current</b>	<b>New</b>
Brent Crude Oil	\$2,100	\$2,850
Copper	\$1,300	\$1,350
Dubai India Crude Oil	\$400	\$500
Euro-US Dollar	\$800	\$850
Japanese Yen- US Dollar	\$900	\$950
Sterling-US Dollar	\$1,300	\$1,200
Swiss Franc-US Dollar	\$850	\$800
US Dollars-Korean Won	KRW 850,000	KRW 950,000
WTI Crude Oil	\$2,250	\$2,700
Mini WTI Crude Oil	\$225	\$270

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<b>Futures Contract</b>	<b>Current</b>	<b>New</b>
Axis Bank	\$600	\$525
Bank of Baroda	\$800	\$850
Eicher Motors	\$2,000	\$2,250
HDFC Bank	\$1,000	\$950
ICICI Bank	\$900	\$800
ONGC	\$760	\$700
Sun Pharma	\$405	\$500

The above revisions shall be effective from **Tuesday, March 13, 2018**.

Delivery Margin, wherever applicable, on the above Classes of Contracts shall be five (5) times of the Initial Margins. Initial Margins for all other Classes of Contracts not listed above shall remain unchanged.

Members are requested to take note of the revisions above.

**For Dubai Commodities Clearing Corporation**

**Nirav Barfiwala**  
**Director - Risk Management**