

Notice No.: RISK-2017-007

Issue Date: February 16, 2017

Subject: Expansion of Inter-Commodity Spread Credit List

Notice to all Members,

Subject: Expansion of Inter-Commodity Spread Credit List

In pursuance of DGCX By-Laws and the Clearing Rules of the DCCC, the following additional product will be included in the list of Inter-Commodity Spread Credit list:

1. DGCX Shanghai Gold Futures Contract (DSGC)

The list of new product with priorities and credits is given below:

| Priority | Credit Rate | Leg A's Delta | Leg A's Contract Code | Leg B's Delta | Leg B's Contract Code | Position type * |
|----------|-------------|---------------|-----------------------|---------------|-----------------------|-----------------|
| 13 | 60.00% | 1 | DG | 1 | DSGC | Long-Short |
| 14 | 60.00% | 4 | DIG | 3 | DSGC | Long-Short |

*Leg Type 1 in the SPAN file will always be A. If the type of inter-commodity spread is Long-Short, the Leg Type 2 will be B. If the type is Long-Long, the Leg Type 2 will be A.

The above revisions shall be effective from **Friday, 10th March 2017**.

Complete list of Inter-Commodity Spread Credit available is as shown in Annexure-1 below.

Members are requested to take note of the revisions above.

For Dubai Commodities Clearing Corporation

Nirav Barfiwala

Director - Risk Management

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Annexure 1 – New Inter-Commodity Offset Credits and priorities:

| Priority | Credit Rate | Leg A's Delta | Leg A's Contract Code | Leg B's Delta | Leg B's Contract Code | Position type |
|----------|-------------|---------------|-----------------------|---------------|-----------------------|---------------|
| 1 | 100.00% | 1 | DINR | 10 | DINRM | Long-Short |
| 2 | 100.00% | 1 | DPPM | 5 | DPPMM | Long-Short |
| 3 | 100.00% | 1 | DWTI | 10 | DWTIM | Long-Short |
| 4 | 95.00% | 2 | DINR | 9 | DINRI | Long-Long |
| 5 | 95.00% | 9 | DINRM | 4 | DINRI | Long-Long |
| 6 | 80.00% | 1 | DBRC | 1 | DWTI | Long-Short |
| 7 | 80.00% | 1 | DBRC | 10 | DWTIM | Long-Short |
| 8 | 75.00% | 2 | DG | 3 | DIG | Long-Short |
| 9 | 75.00% | 1 | DMSI | 1 | DBSX | Long-Short |
| 10 | 75.00% | 1 | DMSU | 1 | DBSX | Long-Short |
| 11 | 70.00% | 1 | DMSI | 1 | DMSU | Long-Short |
| 12 | 60.00% | 1 | DIS | 2 | DS | Long-Short |
| 13 | 60.00% | 1 | DG | 1 | DSGC | Long-Short |
| 14 | 60.00% | 4 | DIG | 3 | DSGC | Long-Short |
| 15 | 60.00% | 1 | DWTI | 5 | DICO | Long-Short |
| 16 | 60.00% | 2 | DWTIM | 1 | DICO | Long-Short |
| 17 | 55.00% | 2 | DIS | 3 | DIG | Long-Short |
| 18 | 55.00% | 1 | DG | 2 | DS | Long-Short |
| 19 | 50.00% | 1 | DINR | 1 | DBSX | Long-Short |
| 20 | 50.00% | 10 | DINRM | 1 | DBSX | Long-Short |
| 21 | 50.00% | 1 | DINR | 1 | DMSI | Long-Short |
| 22 | 50.00% | 10 | DINRM | 1 | DMSI | Long-Short |
| 23 | 50.00% | 1 | DINR | 1 | DMSU | Long-Short |
| 24 | 50.00% | 10 | DINRM | 1 | DMSU | Long-Short |
| 25 | 50.00% | 1 | DIS | 1 | DG | Long-Short |