

Notice No.: RISK-2020-049

Issue Date: 6 August 2020

Subject: Emirates NBD System Changes – Friday 7 August 2020

Notice to all Members,

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DCCC has been advised by one of its settlement banks, Emirates NBD ("ENBD"), that it is undertaking certain system changes on Friday 7 August 2020. This will result in ENBD systems being unavailable from 01:00 – 21:00 hours (Dubai time) on Friday 7 August 2020.

Whilst DCCC and ENBD are working to see whether it is possible for these changes to not impact those DCCC Clearing Members that have settlement accounts with ENBD, this may not be achievable.

Therefore, DCCC strongly advises those Clearing Members with settlement account with ENBD to ensure that they are sufficiently funded such that margin obligations falling due on Friday 7 August 2020 can be met from collateral held in the relevant settlement account.

DCCC should like to apologise for the inconvenience that this will cause Clearing Members and their clients.

For Dubai Commodities Clearing Corporation

Andrew Dodsworth Director – Operations and Risk