



Notice No: TRDG-2014-024 Issue Date: July 03, 2014

Subject: Revision to Initial Margins for various Classes of Contracts

Notice to all Members,

## **Subject: Revision to Initial Margins for various Classes of Contracts**

In pursuance of DGCX By-Laws, the Clearing Rules of the DCCC, Notice No. TRDG-2014-019 dated June 04, 2014 and Notice No. TRDG-2014-008 dated March 10, 2014 the following revisions are hereby notified:

## **Margin Revision Details**

Futures Contract	Initial Margin in US\$	
	Old	New
Brent Crude Oil	3,300	3,400
Canadian Dollar – US Dollar	700	500
WTI Light Sweet Crude Oil	3,100	3,200

Delivery Margin, wherever applicable, on the above Classes of Contracts shall be five (5) times of the Initial Margins. The above revisions shall be effective from **Wednesday**, **July 09**, **2014**.

Members are requested to take note of the revisions above.

For Dubai Gold & Commodities Exchange

Gaurang Desai Chief Operating Officer