

**Notice No:** TRDG-2012-011

**Issue Date:** May 03, 2012

**Subject:** Revision to Initial Margins for various Classes of Contracts.

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Notice to all Members,

**Subject: Revision to Initial Margins for various Classes of Contracts.**

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In pursuance of DGCX By-Laws, the Clearing Rules of the DCCC, Notice No. TRDG-2012-010 dated April 11, 2012, Notice No. TRDG-2012-009 dated April 05, 2012 and Notice No. TRDG-2012-008 dated March 05, 2012 the following revisions are hereby notified:

**Margin Revision Details**

Futures Contract	Initial Margin in US\$	
	Old	New
Brent Crude Oil	4,900	4,500
Copper	2,100	2,000
Euro – US Dollar	1,100	1,000
Fujairah HSFO 380 CST	1,600	1,400
Gold	1,900	1,700
Japanese Yen-US Dollar	1,000	1,100
Silver	2,300	1,900
Sterling-US Dollar	1,100	1,000
Swiss Francs-US Dollar	1,000	900
WTI Light Sweet Crude Oil	4,200	4,300

Delivery Margin, wherever applicable, on the above Classes of Contracts shall be five (5) times of the Initial Margins. The above revisions shall be effective from Monday, May 7, 2012.

Members are requested to take note of the revisions above.

**For Dubai Gold & Commodities Exchange**

**Gaurang Desai**  
Chief Operating Officer