

Notice No.: RISK-2023-001

Issue Date: 06 January 2023

Subject: Revision to Initial Margins and Delivery Margins for various Classes of Contracts

Notice to all Members,

Pursuant to DGCX By-Laws and the Clearing Rules of the DCCC, the following revisions are hereby notified:

1. Initial Margin Revision Details:

Product Name	Current	New
Daily Gold Futures	\$24,600	\$25,400
Spot Gold– Shariah Compliant	\$2,000	\$2,050
Gold Futures	\$2,000	\$2,050
Hindalco Ind Futures	\$2,300	\$2,400
India Gold Quanto Futures	\$1,900	\$1,950
Japanese Yen Futures	\$1,200	\$1,850
JSW Steel Limited Futures	\$3,750	\$3,850
Physical Gold Futures	\$49,450	\$51,000
Daily Spot Gold Futures	\$49,450	\$51,000
WTI Crude Oil Mini Futures	\$740	\$685
WTI Crude Oil Futures	\$7,400	\$6,850

2. Delivery Margin Revision Details:

Product Name	Delivery Margin
Daily Gold Futures	\$35,920
Spot Gold – Shariah Compliant	\$2,900
Japanese Yen Futures	\$2,620
Physical Gold Futures	\$72,125
Daily Spot Gold Futures	\$72,125

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Initial Margins and Delivery Margins for all other Classes of Contracts not listed above shall remain unchanged.

These revisions shall be effective from **Tuesday, 12th of January 2023.**

Members are requested to take note of the revisions above.

For Dubai Commodities Clearing Corporation

Eren Gegin
Director of Clearing and Risk Management