

Sub.: Transaction Charges on DGCX Contracts

Notice to all Members,

## **Sub.: Transaction Charges on DGCX Contracts**

In pursuance of the DGCX By-laws, the DCCC Clearing rules and in terms of notice no. CLRG-2007-002 dated January 23, 2007, following is hereby notified;

Transaction charges and volume discounts shall come into effect from July 1, 2008 on all existing DGCX contracts, with the exception of Steel Rebar Futures & Crude Oil Futures (DWTI & DBRC). Prescribed transaction charges for Steel Rebar Futures & Crude Oil Futures (DWTI & DBRC) will be announced in due course.

Table 1 - Transaction Charges\* Details

Table : Transaction Charges Details		
Particulars	Regular	Day Trade
Trade Fee	0.55	0.25
Clearing Fee	0.10	
EFS/EFP/Block Trade Fee	Same as Trade and Clearing Fee	

<sup>\*</sup> Transaction charges in US\$ per contract per side

Transaction charges payable by Members shall be calculated at the end of each calendar month at the above rates for contracts traded in the given month. Volume discounts, where applicable, shall be based on volumes achieved (Total number of contracts traded) during the month per Table 2 below:

<u>Table 2 – Volume Discount Matrix</u>

Monthly Volumes in Lots	Percentage Discount*	
0 – 5,000	0%	
5,001 - 10,000	20%	
10,001 – 25,000	35%	
25,001 & above	50%	

<sup>\*</sup>Volume discounts not applicable on Clearing Fees and excludes EFS/EFP/Block transactions.

Transaction charges shall be collected from respective Guarantor Clearing Member for all the Guaranteed Members associated with them.

Members are requested to take note of the same.

## For Dubai Gold & Commodities Exchange

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