

Notice No.: TRDG-2006-010 **Issue Date:** April 20, 2006

Sub.: Changes in Initial Margins on Gold & Silver contracts

Notice to all Members,

Sub.: Changes in Initial Margins on Gold & Silver contracts

In pursuance of By-laws of DGCX, Clearing rules of DCCC and terms of notices no. TRDG-2005-001 dated November 1, 2005, TRDG-2006-004 dated March 13, 2006 and TRDG-2006-008 dated April 11, 2006; the following changes are hereby notified:

Changes in Initial Margins

- 1. **Gold Contracts -** Initial Margin on all Gold futures contracts shall be revised from US\$ 480 to US\$ 650 per contract.
- 2. **Silver Contracts -** Initial Margin on all Silver futures contracts shall be revised from US\$ 600 to US\$ 750 per contract.

These changes shall be applicable with effect from April 21, 2006.

Members are requested to take note of the above.

For Dubai Gold & Commodities Exchange

Gaurang Desai

DGM – Market Operations