

Notice No.: TRDG-2006-027 Issue Date: September 18, 2006

Sub.: Introduction of Currency Futures Spread Contracts

Notice to all Members,

Sub.: Introduction of Currency Futures Spread Contracts

In pursuance of By-laws of DGCX, Clearing Rules of DCCC and Notice # TRDG-2006-025 dated August 28, 2006, the following is hereby notified:

The Exchange shall introduce Spread trading facility in all currency futures contracts available for trading with effect from Tuesday, September 19, 2006. Currency futures spread contract specifications shall be as follows:

<u>Dubai Euro-Dollar Spread Futures Contract – DEURXXXYYY</u>

Contract Size	€50,000			
Last Trading Day	Last trading day of near month contract			
Base price	Zero			
Price Quote	US\$ quoted in Cents per €			
Minimum Tick Size	US\$ 0.0001 per € or \$ 5 per tick			
Trading Days and hours	Monday through Friday			
	1000 – 2130 Hrs Dubai Time			
Maximum Order Size	Banks and institutions promoted by Banks – 500 Lots			
	All other entities – 200 Lots			
Price Limit (Flat)	No Price Limits(Note 1)			

<u>Dubai Sterling-Dollar Spread Futures Contract - DGBPXXXYYY</u>

Contract Size	£ 50,000			
Last Trading Day	Last trading day of near month contract			
Base price	Zero			
Price Quote	US\$ quoted in Cents per £			
Minimum Tick Size	US\$ 0.0001 per £ or \$ 5 per tick			
Trading Days and hours	Monday through Friday			
	1000 – 2130 Hrs Dubai Time			
Maximum Order Size	Banks and institutions promoted by Banks – 500 Lots			
	All other entities – 200 Lots			
Price Limit (Flat)	No Price Limits(Note 1)			

<u>Dubai Japanese Yen-Dollar Spread Futures Contract - DJPYXXXYYY</u>

Contract Size ¥ 5,000,000



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Last Trading Day	Last trading day of near month contract				
Base price	Zero				
Price Quote	US\$ quoted in Cents per 100 ¥				
Minimum Tick Size	US\$ 0.000001 per ¥ or \$ 5 per tick				
Trading Days and hours	Monday through Friday				
	1000 – 2130 Hrs Dubai Time				
Maximum Order Size	ze Banks and institutions promoted by Banks – 500 Lots				
	All other entities – 200 Lots				
Price Limit (Flat)	No Price Limits (Note 1)				

^{*} XXX refers to the Near Month code, YYY refers to Second month code. (e.g. DEURDECMAR, DGBPDECMAR and DJPYDECMAR)

Note 1:There will be no limits on intra-day price movements, however to restrict data-entry errors; system will not allow entry of orders having prices higher or lower than 2 US cents as compared to the previous day's settlement price. Exchange shall relax the intra-day price range for the prices of the contract approaching the 2 US cents limit.

Spread Contracts to be introduced for Trading

Underlying Commodity	Spread Contract Name	Trading Symbol	Near Month Underlying Contract	Far Month Underlying Contract
Dubai Euro-Dollar Futures	DEUR DEC06- MAR07 Spread	DEURDECMAR	DEUR DEC06	DEUR MAR07
Dubai Sterling- Dollar Futures	DGBP DEC06- MAR07 Spread	DGBPDECMAR	DGBP DEC06	DGBP MAR07
Dubai Japanese Yen- Dollar Futures	DJPY DEC06- MAR07 Spread	DJPYDECMAR	DJPY DEC06	DJPY MAR07

Members are requested to take note of above.

For Dubai Gold & Commodities Exchange

Gaurang Desai

DGM - Market Operations