

**Notice No.:** RISK-2018-001 **Issue Date: J**anuary 08, 2018

Subject: Revision to Initial Margins for various Classes of Contracts

Notice to all Members,

## **Subject: Revision to Initial Margins for various Classes of Contracts**

Pursuant to DGCX By-Laws and the Clearing Rules of the DCCC, the following revisions are hereby notified:

## **Margin Revision Details**

Futures Contract	Current	New
Bank of Baroda	\$950	\$800
Canadian Dollar- US Dollars	\$450	\$600
Copper	\$1,050	\$1,300
Maruti Suzuki	\$620	\$700
Microsoft	\$545	\$645

The above revisions shall be effective from Friday, January 12, 2018.

Delivery Margin, wherever applicable, on the above Classes of Contracts shall be five (5) times of the Initial Margins. Initial Margins for all other Classes of Contracts not listed above shall remain unchanged.

Members are requested to take note of the revisions above.

For Dubai Commodities Clearing Corporation

Nirav Barfiwala Director - Risk Management