

# Notice No: COMP-2010-017

Issue Date: 01 September 2010

**Subject:** Amendment to By-Laws regarding the Last Day of Trading of the Indian Rupee Futures Contract.

Notice to all Members,

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Dear Members,

Please note that in the case of the DGCX Indian Rupee Futures Contract (DINR), the Exchange has determined to make revisions to the definition of Last Day of Trading.

Annexure 1 provides for the amended By-Law M.1.9 (b).

The amendment to the By-Law will come into effect from September 15, 2010 and be applicable to the October 2010 Delivery Month onwards.

Members are requested to take note of the same.

# For Dubai Gold & Commodities Exchange

Tony Day Head of Compliance and Membership



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Annexure 1

Amendment to By-Law M.1.9 (b)

## Part M: Currency Futures and Options Contract Specification

#### M.1.9 Last Trading Day

#### Current By-Law M.1.9 (b)

In the case of Indian Rupee Futures Contract, the Last Day of Trading shall be the second (2nd) Business Day prior to the last working day of the Delivery Month, except where that day is a bank holiday in either Dubai or Mumbai, in which case the Last Day of Trading shall be the preceding Business Day that is not a bank holiday in either Dubai or Mumbai. Working day shall mean a calendar day on which the Reserve Bank of India is open.

# Amended By-Law M.1.9 (b) (applicable to the October 2010 Delivery Month onwards)

In the case of Indian Rupee Futures Contract, the Last Day of Trading shall coincide with the last day of trading for same Delivery Month Indian Rupee/USD futures contracts listed on the respective futures exchanges in India. Such day shall normally be the second (2<sup>nd</sup>) Business Day prior to the last working day of the Delivery Month, except where that day is a bank holiday in either Dubai or Mumbai, in which case the Last Day of Trading shall be the preceding Business Day that is not a bank holiday in either Dubai or Mumbai. (Working day shall mean a day on which the Reserve Bank of India in Mumbai is open for inter-bank settlement).